

## Global Sunglasses Market Outlook and 2022 Foresight

Global Sunglasses Market Information- by Type (Aviator, Browline, Oversized, Shutter Shades, Teashades, Wayfarer, Wrap-Around , by Sunglass Polarization

PUNE, MAHARASHTRA, INDIA, June 28, 2017 /EINPresswire.com/ -- Sunglasses help safeguard the most important sensory asset – vision. A quality pair of sunglasses is essential for eyes to optimize Visual Performance. Sunglasses reduce the effects of harsh sunlight, decrease eye fatigue, and protect ocular tissues from exposure to harmful solar radiation. Additionally, they protect eyes from impact with objects such as dust, flying debris, sudden decompression, etc. Sunglasses can also aid the dark adaptation process, which is delayed by prolonged exposure to bright sunlight. According to a recent study report published by the Market Research Future, the global market for Sunglasses is estimated for a striking growth by 2022, in terms of value and volume. Globally the market for Sunglasses is expected to grow with a staggering rate of a CAGR; witnessing a dazzling growth crossing its previous growth records by the end of the forecasted period (2016 – 2022).

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Though, we all pursue to buy a pair of shades that accent our looks and make a fashion statement; beyond the style statement Sunglasses are essential eye care as well. Fashion and its trends play a major role in the <u>sunglasses market</u> alongside the concept that the healthy eyes are always in style. Inclusion of sunglasses as a basic fashion, healthy accessory is boosting the global sunglasses sales. Advancement in technology ranging from colors, frame types, material, different lenses, cooling effects and specificity for various occasions like sports, beaches, parties, casual, and formal wear has been influencing the market growth. Health awareness of people towards photo keratitis, snow blindness cataracts and various forms of eye cancer is also driving growth of the sunglasses market, states the MRFR Research Analyst while commenting upon this deep diving study report, presented through more than 100 market data tables and figures, widely spread over 110 pages.

## Global Sunglasses Market - Key Players

The <u>global Sunglasses market</u> is well-established. Matured major players with the presence in the international and regional market; illustrate the market of Sunglasses as highly competitive and fragmented. Those players compete upon innovation, product features, quality, cost, and financial stability. To maintain their market position and to drive the market players are focusing upon developing their product portfolio with the help of advance technologies. Innovation, mergers & acquisitions, and brand reinforcement remain the key trends for leading players.

Major players are investing on internal R&D and, most of all, in acquiring other firms. One of the milestones that have most significantly changed Luxottica's history has been the acquisition of the Ray Ban brand, previously owned by Bausch and Lomb

In the last decades Luxottica has establish and acquired optical shop and optical shop chains such as Sunglass Hut International, Lens Crafter and OPSM in Australia. This well shows how the vertical integration of the firm operates combining wholesale distribution and retail distribution. This strategy amplifies Luxottica's competitors; not only the other distributors (Marcolin, Safilo etc.) even small and medium optical shops around the world. Therefore an optical shop will paradoxically be customer of

Luxottica and at the same time competitor.

Identified and profiled in the MRFR Analysis some of the key players profiled in sunglasses are as • Luxottica (Italy)

- DE RIGO SPA (Italy)
- Safilo (Padua)
- Marcolin( Italy)
- Gazer eyewear (Greece)
- Carl Zeiss AG (Germany)
- Prime Optics Ltd(U.K.)
- Kyboe (Netherland)
- Xiamen ASA Sunglasses Co., Ltd (China)
- Vuerich B(Spain)

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Global Sunglasses Market - Segment

The Sunglasses Market can be segmented in to 6 key dynamics for the convenience of the report and enhanced understanding;

Segmentation On the basis of Type : Comprises Aviator, Browline, Oversized, Shutter Shades, Teashades, Wayfarer, Wrap-Around and others.

Segmentation By Sunglass Polarization : Comprises Polarized, Non-Polarized, Mirrored and others. Segmentation By Frame Material : Comprises Pc, Wooden, Acetate, Alloy and others.

Segmentation By Lens Material : Comprises Acrylic, Resin, Glass and others.

Segmentation By Consumer Group : Comprises Women, Men, and Children.

Segmentation On the basis of Regions : Comprises Geographical regions - North America, Europe, APAC and Rest of the World.

Among various segments, demand for glacier sunglasses is increasing, with increase in travel population preferences for mountain climbing or across glaciers or snowfields which requires above-average eye protection.

Global Sunglasses Market - Synopsis & Scenario

Consumer preferences towards new frame materials compared to traditional ones has encouraged the manufacturers to use materials like bamboo, ebony, rosewood, pear wood, walnut and zebrawood, which are non-toxic and allergy free. Increase awareness about popular brands through media and improved availability of products through e-commerce at discounted prices is encouraging the consumers to buy sunglasses.

A firm is said to have a vertical integration when it expands its business into areas that are at different points on the same production path, such as when a manufacturer owns its supplier and/or distributor. It includes every step of the business: from the concept or design of a product to the final retail to consumers. There are several firms that nowadays decide to apply a vertical integration to their business.

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Global Sunglasses Market - Regional Analysis

North America has a lion share in the global sunglasses market, because of the high purchasing power and the high level of awareness among consumers about brands

The sunglasses market in Europe is driven by premium-pricing of the products

In countries like UK, France, Italy, Spain, and Germany, customized colored glasses are mostly preferred.

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