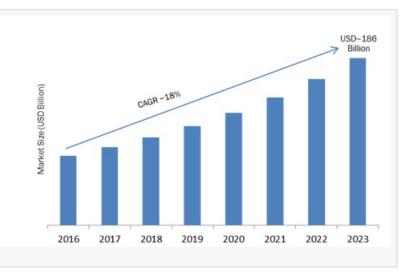


## Global Mobility on Demand Market grow at a CAGR of 18% by Forecast to 2023

Mobility on Demand Market, By Service (E-hailing), By Vehicle Type (Micro Mobility Vehicles) - Forecast 2023

PUNE, MAHARASHTRA, INDIA, June 29, 2017 /EINPresswire.com/ -- Market Highlights:

On the basis of regional analysis the market is segmented into North America, Europe, Asia-Pacific and Rest of the World. Asia-Pacific region is generating highest market share in the mobility on demand market owing to growing IT infrastructure, digitization and higher technology implementation. Digitization in Asia-



Pacific region is mainly due to the invention of advanced technology and economies benefitting from it.

Countries such as India and China, which are densely populated are boosting the Mobility On

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Uber Technologies Inc. (U.S.), Delphi Automotive Plc (U.K.), Denso Corporation (Japan), Intel Corporation (U.S.)"

Market Research Future

Demand Market in the region. Mobility on demand service enhance customer experience by providing accessible, equitable and travel centric service is one of the key factors driving mobility on demand market in the region.

Taste the market data and market information presented through more than 30 market data tables and figures spread over 100 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "<u>Mobility on Demand Market - Forecast to 2023</u>".

Major Key Players • Dber Technologies Inc. (U.S.) • Delphi Automotive Plc (U.K.) • Denso Corporation (Japan) • Intel Corporation (U.S.) • Ilomtom NV (Netherlands) • Robert Bosch Gmbh (Germany) • International Business Machines Corp. (U.S.) • Didi Chuxing (China) • Gett, Inc. (U.S.), Lyft (U.S.)

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Mobility on Demand Market Segmentation The mobility on demand market has been segmented on the basis of vehicle connectivity that includes vehicle to vehicle, vehicle to infrastructure, vehicle to pedestrian and vehicle to network.

Vehicle to vehicle communication has numerous benefits that includes improved road safety, helps in streamlining the flow of vehicles on road and reduced traffic congestion. Apart from safety measures, it offers effective traffic management, improving driver assistance and provides direction and route optimization.

Mobility on Demand Market (MRFR) Research Analysis:

By vehicle connectivity segment, it includes vehicle to vehicle, vehicle to infrastructure, vehicle to pedestrian and vehicle to network connectivity. Vehicle to vehicle communication prevents accident by sending information regarding position and speed data over one another through a mesh network. Vehicle to infrastructure connectivity provides users with real time data about road condition, traffic congestion, construction zones and parking availability.

By region, MRFR analysis shows that Asia –Pacific region accounts for largest market share in mobility on demand market due to growing population and wide range of customer base. North America region is expected to be one of the fastest growing markets owing to increased IT infrastructure and citizens in the region are spending huge amount in automobiles. Countries such as US and Canada are boosting mobility on demand market in the region. Technological advancement and smart city project is creating positive impact on mobility on demand market

## Market Research Analysis:

In mobility on demand market, Asia-Pacific region is growing due to high adoption of e-hailing and station based mobility service. In US region, there is large utilization of mobility on demand system for preventing accidents and better traffic management. The vehicle to vehicle communication system is majorly adopted by users in the region as it prevent accidents and reduce traffic congestion.

Asia-Pacific region accounts for highest market share as it is continuously investing into research and development of mobility on demand system. Increased adoption of bring your own device (BYOD), smart cities and internet of things technologies are boosting market growth in the region. By vehicle type segment, electric vehicles accounts for highest market share in the region. Increasing road accidents, dense population and rising urbanization is one of the key factors driving market growth in the region. According to the study, countries such as China and India are boosting mobility on demand market due to increased traffic congestion and wide range of customer base.

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## **Regional Analysis:**

The regional analysis of mobility on demand market is being studied for region such as Asia Pacific, North America, Europe and Rest of the World. North America region is expected to be fastest growing in mobility on demand market due to increased adoption of bring your own device (BYOD) technology, growing urban population and increased adoption of e-hailing service by citizens. Asia-Pacific region accounts for highest market share in mobility on demand market owing to increasing IT infrastructure and growing population in urban areas.

Intended Audience:

- Investors and consultants
- Bystem Integrators
- •Research/Consultancy firms
- Technology solution providers
- Solution Providers
- •Driginal Equipment Manufacturers

Table of Contents 1Market Introduction 1.1 Introduction 1.25 cope of Study 1.2.1 Research Objective 1.2.2Assumptions 1.2.3 limitations 1.3Market Structure 2Research Methodology 2.1 Research Type 2.2 Brimary Research 2.3Secondary Research 2.4Eorecast Model 2.4.1 Market Data Collection, Analysis & Forecast 2.4.2 Market Size Estimation Continued.....

List of Tables Table 1 Mobility On Demand Market, By Service, Table 2 Mobility On Demand Market, By Vehicle Type Table 3 Mobility On Demand Market, By Data Service Continued.....

List of Figures Figure 1 Research Type Figure 2 Mobility On Demand Market: By Service (%) Figure 3 Mobility On Demand Market: By Vehicle Type (%) Continued.....

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