

# Essential oil & Aromatherapy Market is Estimated to Grow at a CAGR Over 6.5% from 2017 to 2023

Global Essential oil & Aromatherapy Market - by Product-Type (Essential Oils), Flavors (Fruits, Spices), Application (Medical) and Region - Forecast to 2023

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Cooked Research Report (HCRR) on Global <u>Essential oil & Aromatherapy Market</u> which is estimated to grow more than 6.5% during the period 2017-2023

Market Overview

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Major Key Players are G Baldwin & Co (U.K.), doTerra (U.S.), Rocky Mountains Oil (U.S.), Young Living Essential Oils (U.S.), Mountain Rose Herbs (U.S.)" Market Research Future The increasing sale of Essential oil & Aromatherapy is driven by developing economy, rising health awareness and increasing disposable income. High health benefits obtained from Essential oil & Aromatherapy is increasing the sale of their products in the global market. Advancement in technology and high focus on R & D has raised the manufacture of quality products which show quick healing results. This is one of the major drivers for Essential oil & Aromatherapy market. Increasing application of essential oils for various type Essential oil & Aromatherapy has increased

its market share. Use of Essential oil & Aromatherapy is found to be high in and North America and is evaluated to increase at a positive growth rate in various countries of Europe and Asia-Pacific region.

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Competitive Analysis-

The major key players in Essential oil & Aromatherapy market are

- G Baldwin & Co (U.K.)
- doTerra (U.S.)
- Rocky Mountains Oil (U.S.)
- Young Living Essential Oils (U.S.)
- Mountain Rose Herbs (U.S.)
- Thann (U.S.)
- Ryohin Keikaku Co., Ltd. (Japan)

Essential oil & Aromatherapy manufacturers across various regions follow the strategy of improving their existing product as well as increasing the manufacture of various type of Essential oil & Aromatherapy products to meet the consumer's demand to expand their business. This is one of the major factors due to which the demands of Essential oil & Aromatherapy are experiencing a surge. U.S. is amongst the dominating countries holding a major share in Essential oil & Aromatherapy market and exports the product in various other countries which include Canada, China, Japan, U.K. and others.

#### Market Forecast

Globally, the Essential oil & Aromatherapy Market share is estimated to escalate at a higher growth rate due to high awareness about healing properties of essential oils and oils used for Essential oil & Aromatherapy on a global level. Application of Essential oil & Aromatherapy is increasing in the medical field thereby increasing its demand all around the globe. Rising consumer's experimentation for unconventional health problems aiding therapies is supporting the growth of Essential oil & Aromatherapy market. High demand of Essential oil & Aromatherapy is backed up by developing economy and increasing disposable income. The rising health awareness is one of the major drivers for this market.

All these factors contribute to the calculated CAGR of 6.5% of Essential oil & Aromatherapy market during 2017-2023.

Access the market data and market information presented through more than 60 market data tables and 25 figures spread over 110 numbers of pages of the project report "Essential Oil & Aromatherapy Market - Forecast to 2023"

## Downstream Analysis-

Consumption of Essential oils amongst the various other product-types is growing at significant rate based on high application of the product in the Essential oil & Aromatherapy including high medicinal benefits obtained from them. Based on the flavors, fruits dominate the segment followed by flowers as these impart more relaxation properties than the others.

The sale of personal care based applications of Essential oil & Aromatherapy is experiencing a surge backed up by rising demand for therapeutic cosmetics products. Consumers have more inclination towards herbal personal care and healing products which has raised the demand for aroma-therapeutic products all around the globe.

## **Regional Analysis**

The Global Essential oil & Aromatherapy Market is segmented into North America, Europe, Asia Pacific, and rest of the world (ROW). North America holds a major market share followed by Europe. The high demands for natural skin care and personal care products from the developed countries of these regions are contributing to the positive growth of Essential oil & Aromatherapy market. U.S., France, Germany, U.K. and Netherlands are the major importers of Essential oil & Aromatherapy products. North America is found to be the major exporter of Essential oil & Aromatherapy related products and exports majorly to countries of Europe region.

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Market Segmentation-

Global Essential oil & Aromatherapy market is segmented by Product-Type, Flavors, Applications and Region

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