

## Sheet and Bulk Molding Compound Market to Cross USD 3,531.1 Million at a CAGR of 6.5% from 2016 to 2021

Sheet and Bulk Molding Compound Market by Type (Glass Fiber and Carbon Fiber), Application (Transportation, Electrical and Construction)- Forecast to 2021

PUNE, MAHARASHTRA, INDIA, June 29, 2017 /EINPresswire.com/ -- Synopsis of the Sheet and Bulk Molding Compound Market:

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Market Highlights and Forecast:

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Key Players in market are IDI Composite International, Citadel Plastics Holding Inc., Menzolit GmbH, Polynt S.P.A, Core Molding Technologies Inc., Continental Structural Plastics Inc., Showa Denko K.K"

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Sheet Molding Compound (SMC) is a fiber protected polymer matrix composite material which offers a range of beneficial properties that are demanded by various modern applications. Bulk Molding Compound (BMC) is any combination of cut glass components and resin in the form of a bulk pre-preg. Bulk molding compound is mainly suitable either for compression or injection molding. Transportation, electrical, construction and other applications such as aerospace, automotive, marine and consumer industries are increasing using sheet molding compound to take better advantage of its performance. Glass fiber is expected to hold the maximum market share of USD 589.5 million by 2021, growing at a CAGR of 6.7%. The <u>Global Sheet Molding Compound and</u>

<u>Bulk Molding Compound Market</u> is expected to and reach USD 3,531.1 Million at the end of the forecasted period and is expected to show a staggering growth at CAGR of 6.5% from 2016 to 2021.

Regional Analysis of Global Sheet Molding Compound and Bulk Molding Compound Market:

APAC will expand at a CAGR 7.2% over the forecast period with largest market size of USD 1,885.2 million by 2021. The share is attributed to the growing transportation and electrical & electronics industries in this region. China stands on the top most position as producers and consumer which account the total of around 50% of the global market.

However Europe is expected to acquire a market share of USD 923.7 million and will expand at a CAGR 4.9% by 2021. It is followed by U.S.

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Key Players:

The key players of global Sheet Molding Compound and Bulk Molding Compound Market report include-

- IDI Composite International
- Citadel Plastics Holding Inc.
- Menzolit GmbH
- Polynt S.P.A
- Core Molding Technologies Inc.
- Continental Structural Plastics Inc.
- Showa Denko K.K.
- Changzhou Runxia Fiberglass Products Co., Ltd.
- Royal Tencate

Market Segments:

Global Sheet Molding Compound and Bulk Molding Compound market is segmented on the basis of Type, Application, and Region. On the basis of type it is segmented as glass fiber and carbon fiber. On the basis of application it is segmented as transportation, electrical and construction. Additionally on the basis of region, it is segmented as North America, Europe, APAC and Rest of the World.

Access Report Details @ <u>https://www.marketresearchfuture.com/reports/sheet-molding-compound-market-1671</u>

Target Audience:

- Manufactures
- Raw material Suppliers
- Aftermarket suppliers
- Research Institute / Education Institute
- Potential Investors
- Key executive (CEO and COO) and strategy growth manager

Company Information:

- Profiling of 10 key market players
- In-depth analysis including SWOT analysis, and strategy information of related to report title
- Competitive landscape including emerging trends adopted by major companies

About Market Research Future:

At Market Research Future (MRFR), we enable our customers to unravel the complexity of various industries through our Cooked Research Report (CRR), Half-Cooked Research Reports (HCRR), Raw Research Reports (3R), Continuous-Feed Research (CFR), and Market Research & Consulting Services.

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questions.

In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meet with the industry experts and industrial visits for its research analyst members.

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