

Global Savory Snacks Forecast to Record a CAGR of 6.0% During 2016-2021 to Reach US\$129.3 billion by 2021

PUNE, MAHARASHTRA, INDIA, June 30, 2017 /EINPresswire.com/ --

SUMMARY

WiseGuyReports published new report, titled "Opportunities in the Global Savory Snacks Sector".

"Opportunities in the Global Savory Snacks Sector" report brings together multiple data sources to provide a comprehensive overview of the global Savory Snacks sector as part of our global series. It includes an analysis on global Savory Snacks sector with consumption analysis highlighted for all regions. The report also identifies high potential countries by region that have been identified by creating a risk-reward analysis with multiple parameters.

The global Savory Snacks sector was valued at US\$96.6 billion in 2016 and is forecast to record a CAGR of 6.0% during 2016-2021 to reach US\$129.3 billion by 2021. North America was the leading region in the global Savory Snacks sector with a value share of 37.6% in 2016 whilst Asia-Pacific is forecast to record the fastest value growth globally at a CAGR of 8.0% during 2016-2021. A growing population, rising urbanization rate, and improving economy will remain the primary macroeconomic factors driving the sector globally. Long working hours and busy schedules of consumers will further contribute to the snackification trend as they snack more often than usual to get quick energy boost. Processed Snacks was the leading market with a value share of 36.4% in 2016.

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Scope

- The report provides an overview of global and regional markets covering - Asia-Pacific, Middle East & Africa, North America, Latin America, Western Europe, and Eastern Europe - highlighting sector size, growth drivers, latest developments, and future inhibitors for the region. It also identifies top ten high potential countries and provides deep dive analysis of top two countries in each region (except MEA).
- The report draws on the sector data by analyzing key distribution channels for Savory Snacks in the global market.
- Sector data is also used for studying the level of competition in the sector by identifying the top brands at a global and regional level with insights on sector shares of private label products.
- The report also includes insights on Health & Wellness products in terms of value and



percentage share in the overall Savory Snacks sector at global and regional level during 2011-2021.

Key points to buy

- To have a thorough fact based analysis with information about the global Savory Snacks sector across the six regions in value terms and the underlying factors that are driving the sales
- To gain confidence to make the correct business decisions based on a detailed analysis of the global Savory Snacks sector and to identify high potential countries over the next 5 years
- The analysts have placed a significant emphasis on the mega trends that drive consumer choice and will provide a clear picture about the future opportunities that can be explored across the region, resulting in revenue expansion
- To gain competitive intelligence about leading brands in the Savory Snacks sector at global and regional level with information about their sector share, business descriptions and product profiles

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Wise Guy Reports is part of the Wise Guy Research Consultants Pvt. Ltd. and offers premium progressive statistical surveying, market research reports, analysis & forecast data for industries and governments around the globe.

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