

# Swiss Acino acquires Litha Healthcare in South Africa

*Acino, a Swiss pharmaceutical company, has acquired South Africa's Litha Healthcare.*

ZURICH, SWITZERLAND, July 3, 2017 /EINPresswire.com/ -- Litha, headquartered in Johannesburg, provides services and products to public and private hospitals, pharmacies, general and specialist practitioners, as well as government law enforcement programmes.



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*Kalle Känd, CEO of Acino*

Litha will provide Acino with immediate access and a strong presence in the South African market, which is key a step for Acino in further strengthening its position in the African pharmaceutical space.

“We have chosen Litha as they have a strong position in the market and a solid reputation in several therapeutic areas that are strategic for Acino. With its well-established product pipeline and its long-standing relationships with licensing

partners Litha offers very promising prospects for the future,” says Kalle Känd, CEO of Acino.

Kalle Känd welcomes Litha's employees into the Acino family and says they will play an integral part in the Zurich-headquartered group's future.

“We look forward to joining Acino as we continue to add value to our customers and positively impact patients' lives. The synergies between the organisations will further support our vision of being one of the top 10 pharma companies in South Africa,” says Guillaume van Niekerk, Managing Director Litha Healthcare.

Litha's existing product portfolio comprises nearly 100 molecules focusing on primary care, largely through originator products, and specialty care, partly through generic products. Through its forensic business, it provides the South African police with DNA evidence collection and crime scene kits. Litha also has a strong pipeline of 124 products that are expected to be launched within the next five years. In addition to this impressive pipeline, Acino plans to complement the portfolio by launching a selection of their existing products in South Africa in the upcoming years.

Founded in 1836, Acino develops, manufactures and markets well proven pharmaceutical products, and is a leader in advanced drug delivery techniques. It sells high-quality medicines under the brand Acino Switzerland in more than 85 emerging markets in the Middle East, Africa, Russia, Ukraine and the Commonwealth of Independent States (CIS), and Latin America. Acino also provides global pharmaceutical companies with finished in-house developed products and customised one-stop product solutions.

Litha, headquartered in Midrand, South Africa, is a healthcare group providing services and products to public and private hospitals, pharmacies, general and specialist practitioners, as well as government law enforcement programmes.

<http://www.lithahealthcare.co.za/>

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