

# Aircraft Autopilot System Market is Expected to Reach 4.95 Billion by 2023

*Global Aircraft Autopilot System Market Information Report by Components, by Application and by Regions - Forecast to 2023*

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Key Players: Lockheed Martin Corporation, Rockwell Collins Inc., Honeywell International Inc., Genesys Aerosystems, Furuno Electric Co. Ltd. ”

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published a half cooked research report on global [aircraft autopilot system market](#). The global aircraft autopilot system market is expected to grow over the CAGR of around 6.30% during the period 2017 to 2023

#### Market Highlights:

Autopilot system is an important part of an aircraft, which is used to operate the aircraft without pilot supervision. It consists of various components such as the computer system, actuator, and others. It is used for controlling an

aircraft, by eliminating the need for a human operator for constant monitoring. The growing need for automation of the aircrafts is the primary factor driving the growth of the market. Major players of the market making huge investments into R&D for developing advanced technologies, is also fuelling the growth of the market. The huge maintenance costs and the high complexity in system integration are some factors that may hamper the growth of the market.

The market has been analyzed based on components, application and regions. On the basis of components, global aircraft autopilot systems market is segmented as computer systems, gyros, GPS, and actuators. The computer systems segment dominates the components segment of global aircraft autopilot systems market. This computer system is used to program the autopilot system as it helps the pilots, interact with the GPS and the gyros, and transfers the data to the actuator, which then moves the aircraft. Gyros, and GPS are expected to contribute significantly during the forecast period.

Global aircraft autopilot systems market is expected to reach 4.95 billion by 2023 with a CAGR of around 6.30%, during the forecast period.

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#### Key Players of Aircraft Autopilot System Market:

- Lockheed Martin Corporation (U.S)
- Rockwell Collins Inc. (U.S.)
- Honeywell International Inc. (U.S.)
- Genesys Aerosystems (U.S.)
- Furuno Electric Co. Ltd. (Japan)
- Garmin Ltd. (Switzerland)
- Micropilot Inc. (Canada)
- Raymarine Ltd. (U.S.)

- Airware (U.S.)
- Cloud Cap Technology (U.S.)

#### Market Research Analysis:

On the basis of application, the global aircraft autopilot system market is segmented as Narrow-body aircrafts, Wide-body aircrafts and others. Narrow-body aircrafts dominates the application segment of aircraft autopilot system market. Narrowbody aircraft has lesser capacity than the widebody aircraft, they are larger in number. These aircrafts fly over short routes and are thus suited to cater the budget travelers. As of 2016, there were over 15,000 narrowbody planes, across the globe, which would be replaced by approximately 12,000 such planes by 2035. Widebody aircraft is expected to contribute significantly, during the forecast period

#### Scope of the Report:

This study provides an overview of the global aircraft autopilot system market, tracking three market segments across three geographic regions. The report studies key players, providing a five-year annual trend analysis that highlights market size, volume and share for Americas, EMEA, and Asia Pacific,. The report also provides a forecast, focusing on the market opportunities for the next five years for each region. The scope of the study segments the global Aircraft autopilot system market as components and application.

#### By Components

- Computer systems
- Gyros
- GPS (Global positioning system)
- Actuators

#### By Application

- Narrow-body Aircrafts
- Wide-body Aircrafts
- Others

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