

Nuclear Decommissioning Market to Exhibit 12% CAGR during the Forecast Period of 2016 to 2022

Nuclear Decommissioning Market by Reactor Type (PWR, BWR), Strategy (Immediate, Deferred Dismantling), Capacity (up to 800MW) and Region - Forecast to 2022

PUNE, MAHARASHTRA, INDIA, July 4, 2017 /EINPresswire.com/ -- Market Highlights:

Market Research Future published a Half Cooked Research Report on Nuclear Decommissioning Market. Global Nuclear Decommissioning Market is expected to grow over the CAGR of around 12% during the period 2016 to 2022.

Nuclear decommissioning is the process in which the nuclear facility is destroyed to the extent where there is no requirement of radiation protection. The nuclear decommissioning removes the radioactive materials that are dangerous, hazardous to the environment and time intensive. Once the radioactive materials are cleaned up there should be no radiologic danger left in nuclear facility. The major drivers that are responsible for the growth of nuclear



decommissioning market are growth in nuclear accidents that are hazardous to the environment and the rising political pressure for the closure of nuclear power plants. The growing initiative by the government for the safety of environment and people also lead to the growth of these market.

Europe has dominated the nuclear decommissioning market during the forecast period due to the increase in support from the government and concern from the public for the closure of nuclear power plant. North America is the second largest market of nuclear decommissioning because in his region there are various nuclear power plant that are old and required to be closed down. This increases the market of nuclear decommissioning in this region. In Asia-Pacific, countries such as Japan and South Korea have large number of nuclear power plants. The increase in the nuclear accidents in this region result in the growth of this market.

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Key Players:

The key players in Global Nuclear Decommissioning Market are Areva Group (France), Babcock International Group PLC. (U.K.), Studsvik AB (Sweden), AECOM (U.S.), and Westinghouse Electric



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Market Research Analysis:

The market is highly based on reactor types. Boiling water reactor is dominating the market due to the increase in the number of nuclear power plant being dismantled. The initiative for the decommissioning of the nuclear power plant by the government have also resulted in the growth of this segment. Pressurized water reactor is the second largest segment due to the increasing number of decommissioning in the forecast

period.

The major drivers for the nuclear decommissioning market are growing nuclear accidents, rising political pressure, increase in safety of environment and people.

The major restraints that hinder the growth of nuclear decommissioning market are reliability of the service that accompanies the process. While dismantling there have been times when the radioactive elements had harmed the environment due to leakage. This is the major concern while dismantling.

Access Report Details @ https://www.marketresearchfuture.com/reports/nuclear-decommissioning-market-2526

Scope of the Report:

This study provides an overview of the global nuclear decommissioning market, tracking three market segments across four geographic regions. The report studies key players, providing a five-year annual trend analysis that highlights market size, volume and share for North America, Europe, Asia Pacific (APAC) and Rest of the World (ROW). The report also provides a forecast, focusing on the market opportunities for the next five years for each region. The scope of the study segments the global nuclear decommissioning market by reactor type, strategy, capacity and region.

By Reactor Type:

- PWR
- BWR
- GCR

By Strategy:

- Immediate
- Deferred Dismantling
- Others

By Capacity:

- Up to 800MW
- 801MW-1000MW
- Above 1000MW

By Region:

- North America
- Europe
- Asia-Pacific
- ROW

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MRFR team have supreme objective to provide the optimum quality market research and intelligence services to our clients. Our market research studies by products, services, technologies, applications, end users, and market players for global, regional, and country level market segments, enable our clients to see more, know more, and do more, which help to answer all their most important questions.

In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meet with the industry experts and industrial visits for its research analyst members.

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