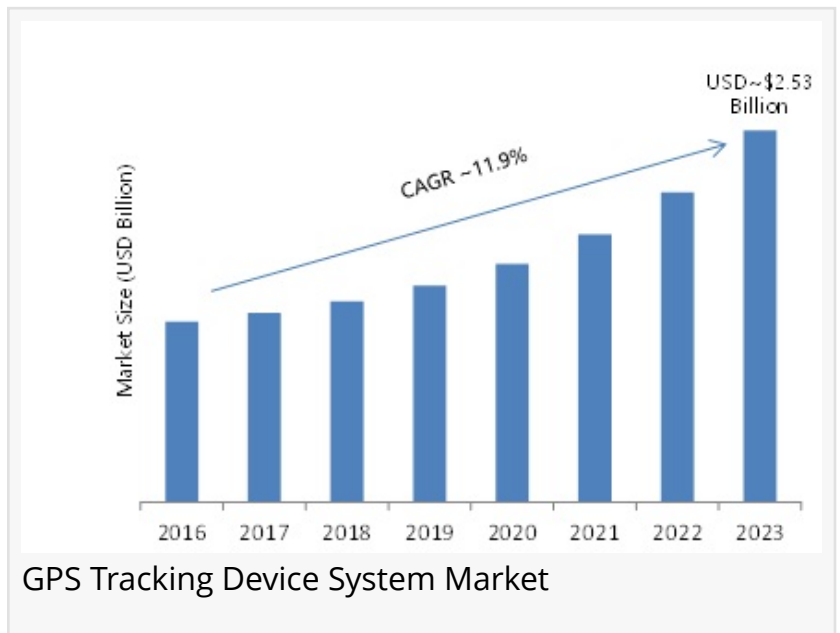


GPS Tracking Device Market Is Anticipated to Reach USD 2.53 Billion By 2023

GPS Tracking Device Market By Type (Covert GPS Trackers, Standalone Tracker, Advance Tracker), by Components (GPS Loggers, Personal & Real-Time GPS Trackers)

PUNE, MAHARASHTRA, INDIA, July 5, 2017 /EINPresswire.com/ -- Market Highlights

The study reveals that GPS Tracking Device is trending in North America region. Advance tracker is professionally installed in vehicles, cargo and container that not only provides vehicle location but also share engine diagnosis and various parameters for temperature-controlled logistics. The information related to vehicle performance captured by these devices are valuable, and due to this the adoption rate of these trackers is high as compared to other types of GPS trackers.



According to Market Research Future Analysis, Global [GPS Tracking Device Market](#) has been valued at US \$ ~2.53 Billion by the end of forecast period with ~11.9% of CAGR during forecast period 2017 to 2023.

The study indicates that the increasing demand of GPS tracking devices for the surveillance to track the people, products and among them. It is becoming a trend in the developed countries as the GPS tracker is needed in various sector to provide, store and analyze the real-time data and surveillance to the people.

Prominent Players of GPS Tracking Device Market:

- Atrack Technology Inc. (Taiwan)
- Tomtom International Bv (Neitherland)
- Dalamp Corp. (US)
- Orbocomm Inc. (US)
- Sierra Wireless Inc. (Canada)

- Daipac Technology, Inc. (Canada)
- Concox Information Technology Co., Ltd. (China)
- Spy tech, Inc. (U.S)
- Verizon Wireless (U.S)
- Queclink Wireless Solutions Co., Ltd. (China)

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GPS Tracking Device Market Segmentation

The GPS Tracking Device Market has been segmented on the basis of type, components, end-users and region. Looking through the end-user segment it has been observed that transportation sector is showing a rapid growth in GPS Tracking Device market and holds the largest market share. Whereas, the other sectors like government and commercial sector concern for their asset safety and security is the key driver for the growth of the GPS tracking device market.

Market Research Analysis:

On geographic basis, GPS Tracking Device market is studied in different regions as Americas, Europe, Asia-Pacific and Rest of world. It has been observed that North America region is leading with highest market share growth in the GPS Tracking Device market. Over two million people in North America region is using GPS Personal Emergency Response Systems. Growing demand of personal safety devices within the region is also driving the GPS tracking device market in the North America region.

Europe region has a positive growth in the GPS Tracking Device market due to easy to uses in mobile application of these application. The transportation and telecommunication sectors are playing a major role in adopting of the GPS Tracking Device systems in the developing countries in Asia-pacific regions like China, Japan and others.

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Intended Audience

- Raw material providers
- Supplier of GPS tracking devices
- GPS antenna supplier
- Distributors and traders
- Semiconductor product designers
- Software and service providers
- GNSS/GPS IC supplier
- GNSS module supplier
- Semiconductor product designers
- Technology investors

- Research institutes,
- System Integrators
- Research/Consultancy firms

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Akash Anand

Market Research Future

+1-646-845-9349 (US) / +44 208 133 9349 (UK)

[email us here](#)

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