

Test Strip Market is expected to Reach \$18.5 billion, Globally by 2020

Test Strip Market by Application (Diagnosis {Urinalysis [UTI, Liver Disease]} Pregnancy Test) Type (Fluorescein) End Users - Volume & Value Forecast to 2021

PUNE, MAHARASHTRA, INDIA, July 5, 2017 /EINPresswire.com/ -- Market Scenario



Major key Players include Roche Diagnostics, Lifescan, Inc, Abbott Laboratories, Bayer, Arkay Inc, Ascensia Diabetes Care Holdings Ag, B. Braun Melsungen AG, Chiltern Medicare Ltd"

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Test strip are the most important tools in Point of Care (POC) diagnostics. They help to achieve precise and rapid diagnosis of various critical diseases such as urinary tract infection (UTI), liver disease, kidney diseases, diabetes test, ophthalmic disease and others. The [Test Strip market](#) is expected to grow at higher growth rate due to Government's Support in various healthcare sectors, High prevalence of incidences of UTIs, Rising Diabetic Population, and various Technological advancements are the major growth drivers of test strip market. However, stringent regulatory policies, Lower adoption of this technology in under developed countries such as Latin

American and African Countries, and inadequate reimbursement for test strips may restrict the growth of this market.

Based on the product type the test strip market by type is divided into urine test strip, diabetic strips, and fluorescein. Diabetic strips segment is expected to grow at high growth rate due to rising government bodies concerns for diabetes across the globe. There is an incessant rise in the number of diabetic people worldwide. According to International Diabetic Federation, there were 415 million people living with diabetes in 2015, and this number is poised to reach 642 million by 2040

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Key Players

The test strips are based On various technologies such as electrochemical and photometric. Majority of the test strips are based on electrochemical technology. The photometric technology market is expected to witness the highest growth.

- Roche Diagnostics,
- Lifescan, Inc.,

- Abbott Laboratories,
- Bayer

These players possess state of art manufacturing facilities and strong sales and distribution network which have helped them to gain leadership position in the market.

Other prominent players

- Arkay Inc.,
- Ascensia Diabetes Care Holdings Ag,
- B. Braun Melsungen AG,
- Chiltern Medicare Ltd,
- Henry Schein,
- Lifeassay Diagnostics (Pty),
- Siemens Healthcare,
- Taidoc Technology Corporation,
- Teco Diagnostics.

Taste the market data and market information presented through more than 50 market data tables and figures spread in 110 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "[Global Test Strip Market Research Report- Forecast to 2021](#)"

For proper maintenance of the disease, there is a requirement of monitoring the blood glucose level t regular interval. Theses arises need for self-glucose monitoring. Blood glucose test strip is an essential part of self-blood glucose monitoring. The market for blood glucose test strip was estimated at \$13.7 billion in 2015 and is expected to reach \$18.5 billion by 2020. The growth of the market is driven by launch of advanced test strips based on innovative technology which provide more accurate and reliable results.

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The global test strip market report provides detail analysis of market in terms of volume of test strip sold and value market. The report also provides the future outlook of the market till 2021. Moreover, the global as well as regional market share of various players based on volume of test strip sold is also analyzed in the report. Lastly, the report provides company profiles of major players in the market.

Table of Content

1 Introduction

1.1 Definition

1.2 Scope OF THE STUDY

1.2.1 Research Objectives

1.2.2 Assumptions & Limitations

- 1.3 Market Structure
- 2 Research Methodology
 - 2.1 Research Process
 - 2.2 Primary Research
 - 2.3 Secondary Research
 - 2.4 Forecast Model
- 3 Report Excerpt
- 4 Forecast Indicators
 - 4.1 Introduction
 - 4.2 Growth Drivers
 - 4.2.1 Government's Support
 - 4.2.2 Technological ADVANCEMENTS
 - 4.2.3 High PREVALENCE OF Utis
 - 4.2.4 Rising DIABETIC POPULATION
 - 4.2.5 Technological ADVANCEMENTS
 - 4.2.6 Players ENGAGED IN CREATING AWARENESS
 - 4.3 Growth Barriers
 - 4.3.1 Varied REGULATORY STRINGENCY ACROSS GLOBE
 - 4.3.2 Lower RATE OF ADOPTION IN UNDER DEVELOPED COUNTRIES
 - 4.3.3 Inadequate REIMBURSEMENT FOR TEST STRIPS
 - 4.4 Market Opportunities
 - 4.4.1 Rising Point OF Care
 - 4.4.2 Rising Disposable Income Of Emerging Economies
 - 4.5 Macroeconomical Indicators
- 5 Market Analysis
- Continue.....

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