

Global Biomarker Tests Market is expected to grow with a CAGR of 14.5% by 2022

Biomarker test Market Information, by application (Cancer, Cardiovascular, Infectious Diseases, Central Nervous System, Others by End User - Forecast to 2022

PUNE, MAHARASHTRA, INDIA, July 6, 2017 /EINPresswire.com/ -- Market Highlights



Major Key Players are F.
Hoffmann-La Roche AG,
Novartis AG, PFIZER INC.,
GlaxoSmithKline plc., GE
Healthcare, Medtronics,
Quest Diagnostics "
Market Research Future

Market research future published a cooked research report on global Biomarker Tests market. The Global Biomarker Tests market is expected to grow with CAGR of 14.5% during the period 2016 to 2022.

Most healthcare professionals use diagnosis tests to clarify and support their clinical decision making. Progressively over recent years, the analytic procedure has turned out to be stronger by the need to preselect patients in light of medications and licenses. This move has come to through

various factors, which incorporate propelling technology (empowering professionals to measure more particular markers of adequacy), an increased comprehension of the disease procedure, and a more prominent energy about the uniqueness of an individual's tumors at the molecular level. These components are reflected in the changing outline of clinical trials. But this move is driven by societal elements as well as, most noticeable among which is the need to limit targeted therapies to those patients destined to benefit. With the appearance of customized/precision prescription, the one-estimate fits-all approach is being consigned to history of life science.

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Major Key Players

- F. Hoffmann-La Roche AG,
- Novartis AG.
- PFIZER INC.,
- GlaxoSmithKline plc.,
- GE Healthcare.
- Medtronics.
- Quest Diagnostics

The market for Biomarker Tests is segmented into four major regions. As per Market Research Future Analysis, North America accounts for major market share in the Biomarker Tests in the healthcare sectors, with major countries being the U.S. and Canada. Europe acquires the second largest market share, with countries such as the Germany and France acquiring the major market share. Asia Pacific region is currently sluggish in implementing Biomarker Tests in the healthcare sector but estimated to grow at a faster pace in future. The Middle East and North Africa currently acquire the lowest market share.

The global Biomarker Tests market has been evaluated as a growing market and it is expected that the market will touch high growth figures. Involvement of patients in personal healthcare and Demand for biomarkers in other technologies like next-generation sequencing technologies, ultra-high throughput sequencing are some of the factors driving the market for this market. The Global Biomarker Tests Market is expected to reach USD 16,112.8 million in 2022.

Test the market data and market information presented through more than 82 market data tables and 30 figures spread more than 88 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "Global Biomarker Tests Market from 2014 to 2022"

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Global Biomarker Tests Market:

In the coming years, it is expected that the global Biomarker Tests market will advance with higher growth rate as compared to previous years. Growing Prevalence of Genetic Diseases has fuelled the growth of the market for Biomarker Tests market.

Regional Analysis:

The global market for Biomarker Tests is growing steadily. The market for Biomarker Tests is growing with the CAGR of 14.5% during the forecast period from 2016-2022. North America accounts for largest market share in 2015 and is expected to reach USD 6,640.4 million by 2022. This is attributed to the factors such as growing potential for biomarkers in targeted therapies, increasing technological advancements and growing research and development in the healthcare industry. Europe is the second largest market with the market value of USD 5,222.8 million in 2015.

Asia-Pacific region is the fastest growing market for Biomarker Tests, which is expected to grow at a CAGR of 31.42% during the forecast period from 2016 to 2022. Increasing awareness regarding the use of big data analytics by the healthcare providers has spurred the growth of Biomarker Tests in this region.

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Segmentation:

Global Biomarker test Market has been segmented on the basis of application which comprises of Cancer, Cardiovascular, Infectious Diseases, Central Nervous System. On the basis of end users which includes Pharma & Biotech Companies, Diagnostic tool companies, Healthcare IT/Big data companies, Clinical laboratories.

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