

Tube Packaging Market is Expected to Grow at a CAGR of 5.79 % by 2022

Global Tube Packaging Market Information by materials , by product by application and region - Forecast to 2022

PUNE, MAHARASHTRA , INDIA , July 7, 2017 /EINPresswire.com/ -- Market Research Future published a cooked research report on global [tube packaging market](#). The market for global tube packaging market is expected to grow over the CAGR of around 5.79% during the period 2016 to 2022



Key Players: Amcor Limited, Sonoco Products Company, Huhtamaki, CCL Industries, Albea Group, Essel Propack Limited ”

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Market Highlights:

A tube is a hollow container, made up of plastic, aluminum or paperboard. A tube packaging is used majorly for containing sticky liquids such as lotions, ointment, pastes and adhesive among others. The key drivers of the market are growth in

growth in pharmaceutical industry, increase in demand from cosmetic industry, and innovation in packaging. The rising disposable income, and rising population will lead to the growth of the cosmetic industry. This will ultimately increase the growth of tube packaging market. The global tube packaging market is witnessing intense competition due to presence of large number of manufacturers. Growing consumption of cosmetics and oral care products across all age groups globally is primarily driving the market.

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Key Players of Tube Packaging Market:

- Amcor Limited (Australia)
- Sonoco Products Company (U.S.)
- Huhtamaki (Finland)
- CCL Industries (Canada)
- Albea Group (Luxembourg)
- Essel Propack Limited (India)
- Montebello Packaging (Canada)
- Unette Corporation (U.S.)
- World Wide Packaging LLC. (U.S.)
- Sinclair & Rush, Inc. (U.S.)

Market Research Analysis:

On the basis of region, Europe takes the lead as fastest growing market, followed by North America and APAC majorly due to increasing per capita income and consumer spending. The European region is marked with informed and quality conscious consumers. This widens the scope for full proof packaging technology that retains the properties and texture of the product in any segment: food, beverage, cosmetics, medicines, lotions, pastes, etc.

Furthermore in the regions of APAC, there have been various government initiatives taken for

healthcare reforms. This augments the demand for such packaging that preserves the medicinal value of the product throughout its shelf life and during usage. The region has also seen a lot of investment in R&D towards the technological advancement in packaging industries.

Scope of the Report:

This study provides an overview of the global packaging foam market, tracking three market segments across four geographic regions. The report studies key players, providing a five-year annual trend analysis that highlights market size, volume and share for North America, Europe, Asia Pacific (APAC) and Rest of the World (ROW). The report also provides a forecast, focusing on the market opportunities for the next five years for each region. The scope of the study segments the global packaging foams market by material, by product, by application, and by region.

By Materials:

- Laminate
- Plastic
- Aluminum
- Others

By Product:

- Squeeze tubes
- Twist tubes
- Others

By Application

- Personal Care
- Pharmaceuticals
- Food,
- Consumer goods
- Others

By Region:

- North America
- Europe
- Asia-Pacific
- ROW

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