

# Smart Packaging Market is Expected to Grow at a CAGR of 5.16% by 2022

*Global Smart Packaging Information by Technology , by Application and Region - Forecast to 2022*

PUNE, MAHARASHTRA , INDIA , July 7, 2017 /EINPresswire.com/ -- Market research future published a half cooked research report on global [smart packaging market](#). The market for global smart packaging market is expected to grow over the CAGR of 5.16% during the period 2016 to 2022



Key Players: 3M Company, TempTime Corporation, PakSense Inc., American Thermal Instruments, Avery Dennison Corporation”  
*Market Research Future*

#### Market Highlights:

The popularity of smart packaging is growing over the past few years. Smart packaging are used for food & beverages, personal care, healthcare and automotive products. Rising health awareness, technological advancement, increased shelf life and rising industrialization fueled the demand of the market. High research and development cost is expected to

hamper the growth of the market in coming years.

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#### Key Players of Smart Packaging Market:

- 3M Company
- Temp Time Corporation
- PakSense, American Thermal Instruments
- Avery Dennison
- R.R. Donnelly Sons & Company
- International Paper
- Stora Enso
- Huhtamaki Group
- Smartrac N.V.

#### Market Research Analysis:

It is expected that the global smart packaging market will advance with higher growth rate as compared to previous years. North America accounted for the largest market share of 42.80% in 2016, and APAC was the fastest growing market in 2016, which is projected to grow at a CAGR of 5.93%. The region of North America has witnessed increased investment in the R&D and product innovation as far as packaging is concerned. Furthermore, the stringent food safety policies in the countries of the U.S. and Canada drives the demand of smart packaging in the food & beverage sector. APAC is expected to experience the fastest growth during the forecasted period due to the economic growth of China and India. The region offers flourishing market for such technological advanced packaging solutions. The FDI in retail has further widened the scope of smart packaging and lures the foreign players to enter the market with new packaging solutions.

The global smart packaging market is expected to reach USD 46.74 billion by 2022. It is projected to

grow at 5.16% CAGR during the forecast period.

#### Scope of the Report:

This study provides an overview of the global smart packaging market, tracking two market segments across four geographic regions. The report studies key players, providing a five-year annual trend analysis that highlights market size, volume and share for North America, Europe, Asia Pacific, and Rest of the World. The report also provides a forecast, focusing on the market opportunities for the next five years for each region. The scope of the study segments the global smart packaging market as technology and application. On the basis of technology it is segmented as active packaging, intelligent packaging and modified atmosphere packaging. On the basis of application it is widely used in food & beverage, health care, personal care and automotive industries.

#### Brief TOC:

- 1 Introduction
    - 1.1 Definition
    - 1.2 Scope of the Study
    - 1.3 Assumptions
    - 1.4 Market Structure
  - 2 Research Methodology
    - 2.1 Research Process
    - 2.2 Primary Research
    - 2.3 Secondary Research
    - 2.4 Market Size Estimation
    - 2.5 Forecast Model
  - 3 Market Dynamics
    - 3.1 Drivers, Restraints and Trends of Global Smart Packaging Market
    - 3.2 Drivers
      - 3.2.1 Increased demand from food & beverage industry
      - 3.2.2 Growing demand from pharmaceutical industry
      - 3.2.3 Increased government policies regarding food safety
    - 3.3 Restraints
      - 3.3.1 High added cost of products
      - 3.3.2 Lack of willingness from consumers and retailers
      - 3.3.3 Lack of marketing
    - 3.4 Opportunities
      - 3.4.1 Advances in printed electronics
  - 4 Market Factor Analysis
    - 4.1 Value Chain Analysis
      - 4.1.1 Raw Material
      - 4.1.2 Manufacturers
      - 4.1.3 End-users
      - 4.1.4 After-sales Services
    - 4.2 Porter's 5 Forces Analysis
      - 4.2.1 Threat of New Entrants
      - 4.2.2 Bargaining Power of Suppliers
      - 4.2.3 Bargaining Power of Buyers
      - 4.2.4 Threat of Substitutes
      - 4.2.5 Segment Rivalry
- Continue...

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