

# Latin America Biostimulants Market, by value, is projected to grow at the CAGR over 13.40% by 2023

*Market Research Future published a cooked research report on Latin America biostimulants market value which is estimated to grow at 13.40% by 2023.*

PUNE, MAHARASHTRA, INDIA, July 7, 2017 /EINPresswire.com/ -- [Latin America Biostimulants Market](#) Information- With Respect To Type (Natural And Synthetic), Crop Type (Fruits & Vegetables, Row Crops, Turfs & Ornaments And Others), Application (Seed Treatment, Foliar Treatment, Soil Treatment), Active Ingredient (Acid Based, Extracts, And Others), Acid Based Ingredients (Humic Acid, Fulvic Acid, Amino Acid), Extract Based Ingredients (Microbial, Plant, Seaweed) And Country - Forecast Till 2023

A plant biostimulant is biological substance or extracts used as plant supplements with the aim to enhance nutrition efficiency, abiotic stress tolerance and others, regardless of its nutrients content. Furthermore, plant biostimulants also designate commercial products containing mixtures of such substances and/or microorganisms.

The growing demand for organically produced foods is growing rapidly which is influencing higher demand and use of biostimulants. The increasing level of investment in research to identify organic molecules and right formulation to improve the plant metabolism and enhance plant performance in a short period of time and in a cheaper way. Biostimulants find its application in diverse spectrum which include agriculture and horticulture. These factors will support the growth of [biostimulants market](#) during the forecast period.

The quality of soil will be crucial factor crop health and crop productivity. Use of biostimulants impart additional nutrients or growth factors that are crucial in altering soil and plant metabolic activities to improve crop growth and yield. Biostimulants are used to restore degraded soils by regulating soil pH and help in soil management. Rising awareness organic farming and negative side effects due to use of chemical fertilizers will drive the market growth from 2017 to 2023 and will at a CAGR of 13.40%

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With the growing consumer awareness & their increasing interest in natural and organic food products, the demand for biostimulants will drive the market growth from 2017 to 2023. Also, manufacturers are investing in R&D and investigative activities to improve existing products and procedures to develop new products has boosted the sales of biostimulants. Biostimulants restores and repair degraded agricultural soils and re-establish a productive soil ecosystem and rebuild a healthy and fertile soil. Biostimulants also maintain the salinity and sustainability of soil for long-term use making it safe for soils and crops. These factors will play a key role in the growth of biostimulants market at the CAGR of 13.40% during 2017-2023.

Acid based biostimulant will dominate the market, followed by extract based biostimulants.

Biostimulants are used for crop protection in organic farming; hence, its market demand is rising with growing popularity of organic food & beverage. Moreover, foliar treatment will dominate the market, followed by seed treatment. Growing internet users across the globe and rise in the popularity of e-commerce, key players are launching & promoting their product line on various e-commerce sites, newspaper to reach out to farmers in rural regions as well.

## Competitive analysis-

This report includes a study of strategies used in the market, mergers and acquisitions in native starches, multiple product launch by Biostimulants market players. It further includes product portfolios and developments of leading major players which includes

- BASF SE (Germany)
- Sapec Group (Trade Corporation International) (Spain)
- Arysta Life Science Limited (Japan)
- Isagro S.P.A (Italy)
- Valagro S.P.A (Italy)
- Koppert B.V (The Netherlands)
- Itaipollina (Italy)

The Latin America biostimulants market is mainly occupied by some key manufacturers. The competitive environment in this market is estimated to increase, with an increase in product portfolio from current key players. Most of the companies operating in this market are focusing on expanding its operations across the geographies, augmenting its capabilities and investing in research and development to offer products with better functionality.

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The Latin America biostimulants market includes countries such as Brazil, Argentina, Mexico and rest of Latin America. Among these Brazil dominates the market and will continue to dominate the market during the forecast period 2017-2023 and will grow at a CAGR of 10.70%. Mexico is estimated to grow at a highest CAGR during the forecast period, due to rising demand for organic food ingredients and clean label food & beverages in recent years.

## Key Findings

- Natural Biostimulants is projected to dominate the market and will grow at a CAGR of 11.08%
- Foliar treatment will dominate the market and grow at a CAGR of 10.44%
- Brazil will continue to dominate the Latin America biostimulant market followed by Argentina during forecast period
- Acid based dominated the active ingredient market and humic acid dominated acid active ingredient market.
- Fruits and vegetables will grow at a higher CAGR of 11.14%

## Regional and Country Analysis of Biostimulants Market Development and Demand Forecast to 2023 Market

As per the MRFR analysis, the Latin America Biostimulants value market is poised to reach USD 491.24 Million in 2023, to grow at a CAGR of 13.40 % during the forecast period.

The reports also cover country level analysis:  
Latin America

- Brazil
- Mexico
- Argentina
- Rest of Latin America

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Akash Anand  
Market Research Future  
+1-646-845-9349 (US) / +44 208 133 9349 (UK)  
email us here

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