

Global Sanding Pads Market is predicted to grow at approximately 4.19% by 2023

Market research future published a cooked research report on global sanding pads market. its expected to grow over the CAGR of around 4.19% during 2017 to 2023

PUNE, MAHARASHTRA, INDIA, July 8, 2017 /EINPresswire.com/ -- [Global Sanding Pads Market](#) Information by Product (Disc, Wheels, Rolls, and Others), by Backing Material (Velcro / Hook and Loop, Pressure Sensitive Adhesive, and Others), by End-User (Automotive, Construction, Metal Fabrication and Others) and by Region - Forecast to 2023

Sanding pads are coated abrasives that are used with sander power tool to smoothen surfaces. They are majorly used in industrial and commercial sanding applications. Increasing in global

industrial production is the factor driving the demand of the market. However, stringent government regulations on the use of silica may hamper the growth of the market.

Global [sanding pads market](#) is projected to reach USD 2,764 million by 2023, at a CAGR of 4.19% from 2017 to 2023.



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On the basis of regions, the global sanding pads market is segmented as North America, Europe, Asia-Pacific and RoW. Asia-Pacific accounted for the largest market share of 40% in 2015, followed by North America. Rapid industrialization and urbanization, especially in India, China, and Japan are the key contributors of the market growth in the region. The growth in the manufacturing, automotive, and construction industries and the increase in industrial production have boosted the growth of the sanding pad market in Asia-Pacific. Asia-Pacific is expected to grow at a CAGR of 3.82% during the forecast period.

North America was the second-largest for the market, and it was valued at USD 563.5 million in 2016. The U.S. government has taken initiatives for the growth of the construction sector by building dam, airports, and roads, which has been the major factors for the growth of the market. The rest of the world accounted for a market share of 11% in 2015 and is expected to grow at a CAGR of 3.91% during the forecast period.

This study provides an overview of the global sanding pads market, tracking three market segments across four geographic regions. The report studies key players, providing a five-year annual trend analysis that highlights market size, volume and share for North America, Europe, Asia Pacific, and

Rest of the World. The report also provides a forecast, focusing on the market opportunities for the next five years for each region. The scope of the study segments the global sanding pads market as product type, backing material and end-user.

By Product Type

- Discs
- Wheels
- Rolls
- Others

By Backing Material

- Velcro / Hook and Loop
- Pressure Sensitive Adhesive
- others

By End-User

- Construction
- Automotive
- Metal fabrication
- Others

Key Players

- Robert Bosch Tool Corporation (U.S.)
- 3M Company (U.S.)
- Saint-Gobain Abrasives (U.S.)
- SAIT Abrasivi S.p.A (Italy)
- Keystone Abrasives (U.S.)
- Klingspor AG (Germany)
- Mirka Ltd. (Finland)
- Abrasiflex Pty Ltd (Australia)
- Abcon industrial products Ltd (Ireland)
- Astro Pneumatic Tool Company (U.S.)

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Study Objectives of Global Sanding Pads Market

- To provide detailed analysis of the market structure along with forecast for the next five years of various segments and sub-segments of the global sanding pads market
- To provide insights about factors affecting the market growth
- To analyze the global sanding pads market based on various tools such as Price Analysis, Supply Chain Analysis, Porter's Five Forces Analysis
- To provide historical and forecast revenue of the market segments and sub-segments with respect to four main geographies, North America, Europe, APAC, & Rest of the World (ROW) and their countries
- To provide country level analysis of the market with respect to the current market size and future prospective
- To provide country level analysis of the market segmented, by type, by material, by applications, and by regions
- To provide strategic profiling of the key players in the market, comprehensively analyzing their core competencies, and drawing a competitive landscape for the market
- To track and analyze competitive developments such as joint ventures, strategic alliances, mergers and acquisitions, new product developments, and research and developments in the sanding pads market

Target Audience

- Manufacturing Organizations.

- Distributors & Suppliers
- Government as well as Independent Regulatory Authorities
- Research Institute / Education Institute
- Potential Investors

Product Analysis

- Product matrix which gives a detailed comparison of the market for different recycled product types

Additional Information

- Regulatory Landscape
- Pricing Analysis
- Macroeconomic Indicators

Geographic Analysis

- Geographical analysis across 15 countries

Company Information

- Profiling of 10 key market players
- In-depth analysis including SWOT analysis, and strategy information of related to report title
- Competitive landscape including emerging trends adopted by major companies

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The report for Global Sanding Pads Market of Market Research Future comprises of extensive primary research along with the detailed analysis of qualitative as well as quantitative aspects by various industry experts, key opinion leaders to gain the deeper insight of the market and industry performance. The report gives the clear picture of current market scenario which includes historical and projected market size in terms of value and volume, technological advancement, macro economical and governing factors in the market. The report provides details information and strategies of the top key players in the industry. The report also gives a broad study of the different market segments and regions.

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