

Global Anti-Tank Missile Market is Predicted to Grow at Approximately 4.25% by 2023

Market research future published a cooked research report on global anti-tank missile market. its expected to grow over CAGR of around 4.25% during 2017-2023

PUNE, MAHARASHTRA, INDIA, July 8, 2017 /EINPresswire.com/ -- [Global Anti-Tank Missile Market](#) Information Report by Platform (Airborne, Ground-based, and Naval), by Type (Vehicle-mounted and Man-portable), and by Regions (Americas, APAC, and EMEA) - Global Forecast To 2023

Anti-tank missiles are largely developed to hit and destroy tanks and other

armored military vehicles. These weapons vary in size, ranging from man-portable tripod-mounted and shoulder-launched weapons to vehicle and aircraft-mounted weapons. Growing concerns across the globe regarding terrorist activities along with cross border threats and armed conflicts as expected to push the demand in the [anti-tank missile market](#).

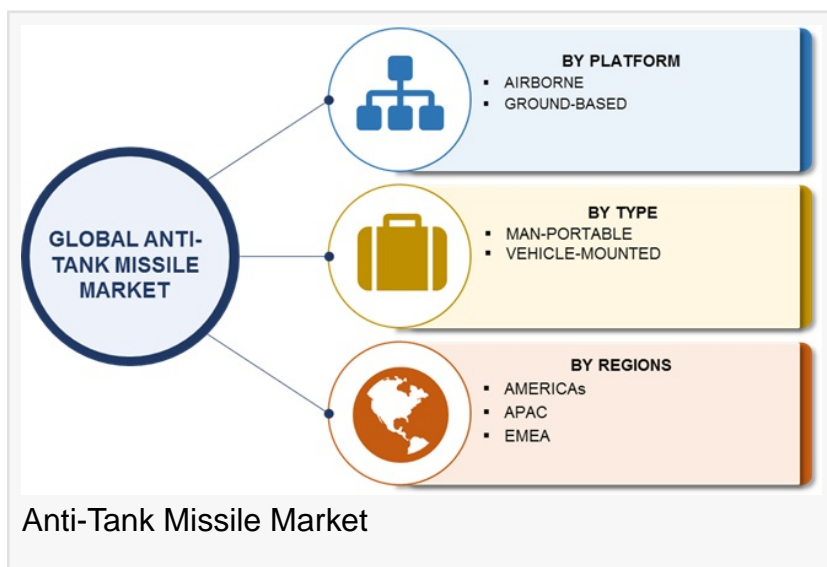
On the basis of platform, global anti-tank missile market is segmented into airborne and ground-based. Ground-based accounted for the largest market share of 58.00% in 2016, with a market value of USD 4,858.7 million and is projected to grow at the highest CAGR of 4.40% during the forecast period. The ground-based anti-tank missiles are designed to be launched from the ground, via armored vehicles or soldiers. These missiles have the ability to efficiently strike and defeat their ground-based targets. Spike, Type 01 LMAT, and FGM-148 Javelin are the most commonly used man-portable missiles. Airborne was the second-largest market in 2016, valued at USD 3,518.3 million in 2016; it is projected to grow at a CAGR of 4.05%.

In 2016, global anti-tank missile market was valued at USD 8,377.0 million and is expected grow at a CAGR of around 4.25%, during the forecast period.

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On the basis of type, global anti-tank missile market is segmented into vehicle-mounted and man-portable. Out of them, man-portable accounted for the largest market share of 68.00% in 2016, with a market value of USD 5,696.4 million. Man-portable anti-tank missile is also called as shoulder-launched anti-tank missile. Man portable anti-tank missile system is intended to destroy man power, stationary, and mobile armored vehicles. Spike, Type 01 LMAT, and FGM-148 Javelin, are the most commonly used man-portable anti-tank missiles.

Vehicle-mounted was the second-largest market in 2016, valued at USD 2,680.6 million. These systems enable the vehicles/aircraft to detect a target, aim and fire a missile, track, and defeat the target. In 2016, the vehicle-mounted anti-tank missiles accounted for 32% of the global market share and is expected to grow at a CAGR of 3.90%, during the forecast period.



Scope of the Report

This study provides an overview of the global anti-tank missile market, tracking three market segments across four geographic regions. The report studies key players, providing a five-year annual trend analysis that highlights market size, volume and share for Americas, EMEA, and Asia Pacific,. The report also provides a forecast, focusing on the market opportunities for the next five years for each region. The scope of the study segments the global anti-tank missile market as type and platform.

By Platform

- Airborne
- Ground-based
- Naval

By Type

- Vehicle-mounted and
- Man-portable

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Global Anti-Tank Missile market

In 2016, the market was led by Americas with a share of 39%. The technological advancements in warfare platforms and increasing defense budgets in countries such as the US and Canada, are some of the major factors driving the growth of the market. Asia-Pacific was the second-largest market in 2016, valued at USD 2,680.6 million in 2016. The increasing terrorism and border threats in the region, drives the demand in the region. EMEA is expected to grow at a CAGR of 3.80%, during the forecast period.

Key Players

The key players of global anti-tank missile markets are

- BAE Systems (UK)
- Denel Dynamics (South Africa)
- General Dynamics (US)
- Israel Military Industries (Israel)
- KBP Instrument Design Bureau (Russia)
- Lockheed Martin (US)
- MBDA (UK)
- Rafael Advanced Defense Systems (Israel)
- Raytheon (US)
- Saab Bofors Dynamics (Sweden)

Intended Audience

- Defense authorities
- Missile manufacturers
- Government as well as Independent Regulatory Authorities

Additional Information

- Regulatory Landscape
- Pricing Analysis
- Macroeconomic Indicators

Company Information

- Profiling of 10 key market players
- In-depth analysis including SWOT analysis, and strategy information of related to report title
- Competitive landscape including emerging trends adopted by major companies

The report for Global Anti-Tank Missile Market of Market Research Future comprises of extensive primary research along with the detailed analysis of qualitative as well as quantitative aspects by various industry experts, key opinion leaders to gain the deeper insight of the market and industry

performance. The report gives the clear picture of current market scenario which includes historical and projected market size in terms of value, technological advancement, macro economical and governing factors in the market. The report provides details information and strategies of the top key players in the industry. The report also gives a broad study of the different market segments and regions.

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