

# Safety lancet Market Continues Impressive Growth with a CAGR of 11.8% by 2023

Global Safety Lancet Market Information, by Type (Push Button Safety Lancet, Pressure Activated Safety Lancet), by End User - Forecast to 2023

PUNE, MAHARASHTRA, INDIA, July 10, 2017 /EINPresswire.com/ -- Market Highlights



Major Key Players are F.
Hoffmann-La Roche AG,
Becton, Dickinson and
Company, Terumo Medical
Corporation, Bayer AG, HTLSTREFA S.A., Sarstedt AG &
Co. Improve Medical
Technology Co. Ltd.

Market Research Future

Safety lancets are one of the widely used alternative device to obtain the blood samples. Lancets are receiving global recognition and acceptance due to its several convenient characteristics which gives them an edge over the traditional methods for vein puncture. Some of the important features of the safety lancets are painless vein puncture, easy handling and safety while using. The major applications of the safety lancets are capillary blood micro sampling, cholesterol test, HBO and HIV screening test, blood group test, coagulation tests, allergy tests and many other blood based tests.

Safety lancets are introduced in 1994 by Medlance with the initiation button and T-shape cover over it. They are useful to avoid needle-stick injuries and infections. In United States alone in 2014, around 2.2 million people had chronic hepatitis B virus infection. (CDC, Viral Hepatitis - Hepatitis B Information, 2016). To reduce the prevalence of such blood borne infections, safety lancets are very helpful. Safety lancets can be further classified by their structural specifications such as Push Button Safety Lancets, Pressure Activated Safety Lancets and Side Button Safety Lancets. Companies like HTL-STREFA S.A. Medline Industries, Inc. and Sarstedt AG & Co are some of the major manufacturers of safety lancets.

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Major Key Players

- •E. Hoffmann-La Roche AG,
- Becton,
- Dickinson and Company,
- Terumo Medical Corporation,

- ·Bayer AG,
- ⊞TL-STREFA S.A.,
- •Barstedt AG & Co.
- Improve Medical Technology Co. Ltd.

The <u>safety lancet market report</u> presents detailed analysis of the entire safety lancet market and provides extensive insights of the different safety lancets. The report also focuses on end users which uses safety lancet. Further, all of the above mentioned report coverage parameters are discussed across different regions like North Americas, Europe, Asia Pacific (APAC) and Middle East & Africa (MEA). The global safety lancet market is expected to grow at an estimated CAGR of 11.8% from 2017 to 2023.

## Regional Analysis:

The global market for Safety lancet is growing steadily. The market for safety lancet is growing with the CAGR of 11.8% during the forecast period from 2017-2023. Blood sampling safety lancet are the most common devices used in hospitals, clinics, diagnostic centers and home monitoring. As of now the medical device industry is majorly established in U.S. and Europe. But trends are showing enormous growth opportunity in Asia, wherein China will play a prominent role in both usage and development of medical devices. The global safety lancet market reached USD 2,305.1 million in 2023 from 1,056.2 million in 2016, withAmerica, Europe and Asia Pacific are considered to be the main contributors of the growth in the market.

Test the market data and market information presented through more than 62 market data tables and 35 figures spread over more than 87 numbers of pages of the project report. Avail the in-depth table of content (TOC) & market synopsis on "Global Safety Lancet Market from 2017 to 2023".

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# Segmentation:

Global Safety lancet Market has been segmented on the basis of types which comprises of push button safety lancet, pressure activated safety lancet and side button safety lancet. On the basis of end user, it comprises of hospitals & clinics, diagnostic centers and pathology laboratories, home diagnostics and other end users.

The report for Global Safety lancet Market of Market Research Future comprises of extensive primary research along with the detailed analysis of qualitative as well as quantitative aspects by various industry experts, key opinion leaders to gain the deeper insight of the market and industry performance. The report gives the clear picture of current market scenario which includes historical and projected market size in terms of value and volume, technological advancement, macro economical and governing factors in the market. The report provides detail

information and strategies of the top key players in the industry. The report also gives a broad study of the different markets segments and regions.

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<u>Asia intraoperative neurophysiological monitoring market</u> is expected to grow at a rate of 9.3% during the forecasted period. The major market is accounted by Japan registering \$70.9 million revenue and it is expected to reach by \$200.1 million by 2027.

https://www.marketresearchfuture.com/statistical-reports/asia-intraoperative-neurophysiological-monitoring-market-3049

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