Aluminium Metals Market Predicted to Generate USD 1,60,696.1 Million Revenue by 2022

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PUNE, MAHARASHTRA, INDIA, July 10, 2017 /EINPresswire.com/ -- Market Highlights:

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Market Research Future has a Cooked Research Report on Aluminium Metals Market. Global Aluminium Metals Market was valued at USD 1, 12,487.9 million in 2015 and is estimated to reach USD 1, 60,696.1 million by 2022, expanding at a CAGR of 5.3% from 2016 to 2022.

> Key Players in market are RUSAL, Aluminium Corporation of China Ltd., Rio Tinto Alcan Inc., Norsk Hydro ASA, Alcoa, Inc., China Hongqiao Group Limited, and Emirates Global Aluminium PJSC"
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> *Market Research Future*

The Global Aluminium Metals Market has been evaluated as moderate growing market and expected that the market will reach high growth figures. Aluminium is a lightweight metal, which is produced from bauxite. Bauxite is rich in aluminium oxides, which is melted and electrolyzed to produce primary aluminium. It is widely used across various industries for applications such as, cans, foils, utensils, frames, and structure among other applications. Recycled aluminium can be defined as the scrap aluminium obtained from the primary aluminium while casting, cutting and millings, generally termed as new scrap. The other sources of recycled scrap is from end-of-life aluminium products such as, foils, scrap vehicles and aluminium cans among others. Developed nations have minimized its use of primary aluminium and are more inclined towards use of recycled aluminium, which in turn is contributing to the economic growth and environmental harmony, this trend is being slowly adapted by the developing nations with establishment of new recycling facilities in these regions.

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Based on types, primary aluminium accounts for largest market share, with wide application of primary aluminium across miscellaneous industries such as, automotive, construction, electrical and packaging among others. These industries are expected to grow in forecasted period due to rise in consumption rate and growing population. The use of aluminium in automotive manufacturing is accelerating owing to its distinct characteristics and properties such as lightweight, durability, recyclability and strength among other properties, with a positive output on the overall performance of vehicle such as, fuel efficiency, safety, less maintenance and reduced emission. Thus, increasing use of aluminium in automotive components coupled with growth in automotive production is one of the

prominent market driving factor adding value to the global aluminium market. Furthermore, the application of aluminium across various transportation sector such as railroad, marine and aerospace as a replacement for steel in the above mentioned transportation sectors can be further attributed to Aluminium Metal Market growth.

Global Aluminium Metals Market Players:

The major participants of this market are:

• RUSAL
• Aluminium Corporation of China Ltd.
• Rio Tinto Alcan Inc.
• Norsk Hydro ASA
• Alcoa, Inc.
• China Hongqiao Group Limited
• Emirates Global Aluminium PJSC

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Market Segmentation:

The Global Aluminium Metals Market is majorly segmented on the Basis of Types and Application. Based on Types, the market is segmented into primary aluminium and recycled aluminium. Further on the basis of application the market is classified into automotive & transportation, construction, foil & packaging, electrical, consumer goods & others.

Target Audience:

• Aluminium metals producers
• Traders and distributors
• Association and government bodies.
• Application industries
• Electronic manufacturers
• Research institute

The report for Global Aluminium Metals Market of Market Research Future comprises of extensive primary research along with the detailed analysis of qualitative as well as quantitative aspects by various industry experts, key opinion leaders to gain the deeper insight of the market and industry performance. The report gives the clear picture of current market scenario which includes historical and projected market size in terms of value and volume, technological advancement, macro economical and governing factors in the market. The report provides details information and strategies of the top key players in the industry. The report also gives a broad study of the different market segments and regions.

About Market Research Future:

At Market Research Future (MRFR), we enable our customers to unravel the complexity of various industries through our Cooked Research Report (CRR), Half-Cooked Research Reports (HCRR), Raw Research Reports (3R), Continuous-Feed Research (CFR), and Market Research & Consulting Services.

MRFR team have supreme objective to provide the optimum quality market research and intelligence services to our clients. Our market research studies by products, services, technologies, applications, end users, and market players for global, regional, and country level market segments, enable our clients to see more, know more, and do more, which help to answer all their most important questions.

In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meet with the industry experts and industrial visits for its research analyst members.

Akash Anand
Market Research Future
+1-646-845-9349 (US) / +44 208 133 9349 (UK)
email us here

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