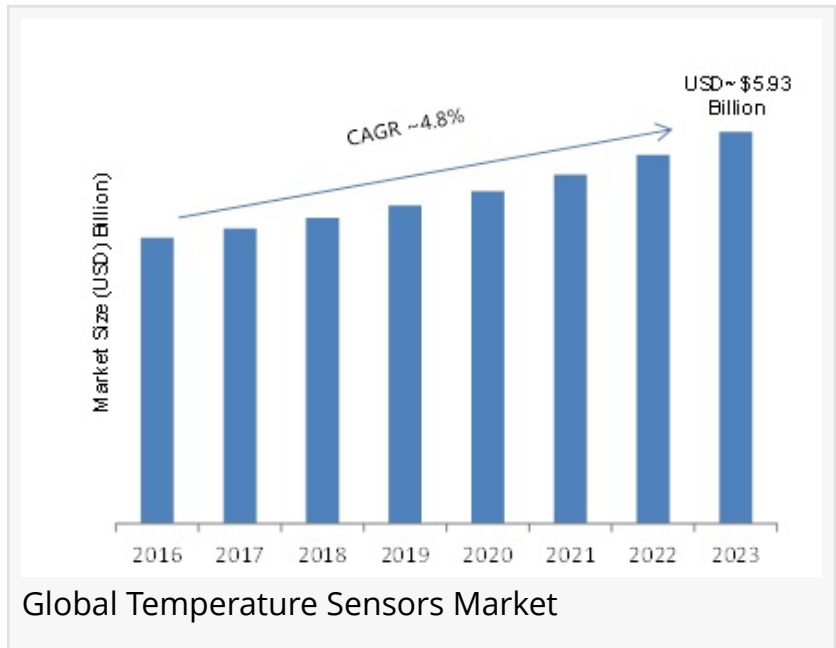


Global Temperature Sensors Market Is Estimated to grow by ~4.8% of CAGR by 2023

Temperature Sensors Market, By Product Types Thermocouples, Infrared Temperature Sensors, Bimetallic Temperature Sensors, Temperature Sensor IC's, Thermistors

PUNE, MAHARASHTRA, INDIA, July 10, 2017 /EINPresswire.com/ -- The study reveals that temperature sensors is trending in North America region. The [global temperature sensors market](#) is expected to witness a high growth in the coming years. However, the temperature sensors has its applications including in Food industries, Petrochemical, oil and energy industries are deploying temperature for production and monitoring to maintain consistency and quality. Moreover, the increasing focus on workplace safety is driving the deployment of temperature sensors for work floor monitoring. Consumer electronics are also expected to drive the demand for temperature sensors. Intense competition in the consumer electronics industry is pushing OEMs to offer new features in devices, are driving the growth temperature sensors. The study indicates that the spiraling demand for environment-friendly and low cost temperature sensors is creating a large scope for small players to venture into the market. However, in 2016, the top six players commanded less than 20% of the global [temperature sensors market](#). Among these, Texas Instruments Inc., Honeywell International Inc., and General Electric Company were the top three players in the same year. These players are aiming at improving research and development facilities along with continuous innovation to introduce sensors that are in line with the changing requirements of end-use industries. The Temperature sensors Market is growing rapidly over 4.8% of CAGR and is expected to reach at USD \$~5.93 Billion by the end of forecast period. Taste the market data and market information presented through more than 30 market data tables and figures spread over 100 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "The Temperature sensors Market Research Report -Forecast to 2023".



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The Temperature sensors Market has been segmented on the basis of product types, alloys used, applications, end -users and region. The Temperature sensors market is highly centralized by owing to the presence of many small regional suppliers and large multinational vendors. The Temperature sensor has wide range of applications across several industries such as electronics, automotive, and manufacturing. These sensors come in different forms, which has their unique applications for instance, integrated circuit (IC) temperature sensor are used in electronic

applications to detect the heat released and start the cooling device. Furthermore, Honeywell serves various industries including aerospace & defense, medical, transportation, industrial etc. Key players are increasingly moving their manufacturing facilities in countries with economical labor particularly in Asia Pacific to reduce their overall cost. Cost effective and differentiated services are expected to be a critical success factor for the industry participants

The prominent players in the Temperature sensors market –

- Siemens AG (Germany)
- STMicroelectronics N.V. (Switzerland)
- TE Connectivity (Switzerland)
- Ultra Electronics Holdings Plc. (U.K)
- UTC Aerospace Systems (U.S)
- Analog Devices Inc. (Us)
- Texas Instruments Inc. (Us)
- Maxim Integrated Products Inc. (Us)
- Honeywell International Inc. (U.S)
- ABB Limited (Switzerland)
- Emerson Electric Corporation (Us)

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On geographic basis, Temperature sensors market is studied in different regions as Americas, Europe, Asia-Pacific and Rest of world. It has been observed that North America region is leading with largest market share growth in the Temperature sensors market. Europe is to be estimated to be second largest market for Temperature sensors during the forecast period, this is due to the rise in research activities in the chemicals and the healthcare sectors is likely to boost this regional market during the forecast period. The Asia Pacific temperature sensors market accounted for over 30% of the global demand and is expected to grow at a considerable rate over the next six years. The regional market is expected to be driven by advancements in sensor technology and demand for high-performance sensors that can be fitted into handheld portable devices. China is expected to be the largest CAGR to regional market revenue generation over the forecast period.

Study Objectives of Temperature sensors Market:

- To provide detailed analysis of the market structure along with forecast of the various segments and sub-segments of the Temperature sensors market.
- To provide insights about factors affecting the market growth.
- To analyze the Temperature sensors market based porter's five force analysis etc.
- To provide historical and forecast revenue of the market segments and sub-segments with respect to four main geographies and their countries- North America, Europe, Asia, and Rest of the World (ROW).
- To provide country level analysis of the market with respect to the current market size and future prospective.
- To provide country level analysis of the market for segment on the basis of product types, alloys used, applications and region.
- To provide strategic profiling of key players in the market, comprehensively analyzing their core competencies, and drawing a competitive landscape for the market.
- To track and analyze competitive developments such as joint ventures, strategic alliances, mergers and acquisitions, new product developments, and research and developments in the Temperature sensors system

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The regional analysis of Temperature sensors market is being studied for region such as Asia Pacific, North America, Europe and Rest of the World. North America region is dominating the

global temperature sensor market and accounted for a largest market share of close to 40%. The Key Vendors such as Honeywell International, Texas Instruments, NXP Semiconductors, Panasonic and many more are the major player in this market. Europe market in 2016, owing to major Temperature sensors manufacturing companies based out here. This region is expected to grow further in the coming years of the Temperature sensors market. Asia Pacific will emerge as the fastest growing region for temperature sensors market due to increasing demand for high performance sensors. China and India will be contributing the most in temperature sensors market.

Akash Anand
Market Research Future
+1-646-845-9349 (US) / +44 208 133 9349 (UK)
email us here

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