

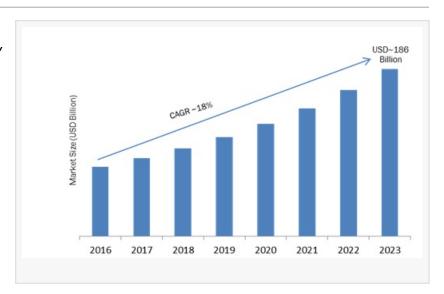
Mobility on Demand Market Analysis, Size, Share, Growth and Trends by Forecast to 2023

Mobility on Demand Market, By Service (E-hailing), By Vehicle Type (Micro Mobility Vehicles) - Forecast 2023

PUNE, MAHARASHTRA, INDIA, July 11, 2017 /EINPresswire.com/ -- Market Highlights:

Mobility on demand refers to innovative service in automobile. The mobility on demand system offers users with real time data, fine grained mobility demand sensing and provides stacks and racks of light electric

vehicles or bicycles at closely placed intervals.



Bring your own device (BYOD), big data and new analytics, smart cities and internet of things are the cutting-edge technologies boosting the mobility on demand market. According to the study,



Tomtom NV (Netherlands), Robert Bosch Gmbh (Germany), International Business Machines Corp. (U.S.)"

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by service segment e-hailing accounts for largest market share in mobility on demand market. The increasing working population in urban areas, rising knee problems and development in the healthcare sector are the prime factors driving market growth.

The segmentation of Mobility on Demand Market system is done on the basis of service that includes e-hailing, car sharing, car rental and station based mobility. E-hailing

service accounts for highest market in Mobility on Demand Market. E-hailing service provides users with seamless platform for booking car, taxi, limousine or any other mode of transportation. E-hailing application enabled users to book taxi with their smart phones, it offers efficient service to both driver and the consumer. It provides great service especially during storm or rainy season.

The mobility on demand market is expected to grow at approximately USD 186 Billion by 2023, at 18% of CAGR between 2017 and 2023.

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Major Key Players

- Dber Technologies Inc. (U.S.)
- •Delphi Automotive Plc (U.K.)
- •Denso Corporation (Japan)
- •Intel Corporation (U.S.)
- •IIomtom NV (Netherlands)
- Robert Bosch Gmbh (Germany)
- •International Business Machines Corp. (U.S.)
- Didi Chuxing (China)
- •₲ett, Inc. (U.S.), Lyft (U.S.)

Taste the market data and market information presented through more than 30 market data tables and figures spread over 100 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "Mobility on Demand Market - Forecast to 2023".

Mobility on Demand Market Segmentation

The mobility on demand market has been segmented on the basis of vehicle connectivity that includes vehicle to vehicle, vehicle to infrastructure, vehicle to pedestrian and vehicle to network.

Vehicle to vehicle communication has numerous benefits that includes improved road safety, helps in streamlining the flow of vehicles on road and reduced traffic congestion. Apart from safety measures, it offers effective traffic management, improving driver assistance and provides direction and route optimization.

Mobility on Demand Market (MRFR) Research Analysis:

By vehicle connectivity segment, it includes vehicle to vehicle, vehicle to infrastructure, vehicle to pedestrian and vehicle to network connectivity. Vehicle to vehicle communication prevents accident by sending information regarding position and speed data over one another through a mesh network. Vehicle to infrastructure connectivity provides users with real time data about road condition, traffic congestion, construction zones and parking availability.

By region, MRFR analysis shows that Asia –Pacific region accounts for largest market share in mobility on demand market due to growing population and wide range of customer base. North America region is expected to be one of the fastest growing markets owing to increased IT infrastructure and citizens in the region are spending huge amount in automobiles. Countries such as US and Canada are boosting mobility on demand market in the region. Technological advancement and smart city project is creating positive impact on mobility on demand market.

Regional Analysis:

The regional analysis of mobility on demand market is being studied for region such as Asia Pacific, North America, Europe and Rest of the World. North America region is expected to be fastest growing in mobility on demand market due to increased adoption of bring your own device (BYOD) technology, growing urban population and increased adoption of e-hailing service by citizens.

Market Research Analysis:

In mobility on demand market, Asia-Pacific region is growing due to high adoption of e-hailing and station based mobility service. In US region, there is large utilization of mobility on demand system for preventing accidents and better traffic management. The vehicle to vehicle communication system is majorly adopted by users in the region as it prevent accidents and reduce traffic congestion.

Asia-Pacific region accounts for highest market share as it is continuously investing into research and development of mobility on demand system. Increased adoption of bring your own device (BYOD), smart cities and internet of things technologies are boosting market growth in the region. By vehicle type segment, electric vehicles accounts for highest market share in the region. Increasing road accidents, dense population and rising urbanization is one of the key factors driving market growth in the region. According to the study, countries such as China and India are boosting mobility on demand market due to increased traffic congestion and wide range of customer base.

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Intended Audience:

- Investors and consultants
- Bystem Integrators
- •Research/Consultancy firms
- Technology solution providers
- •IT Solution Providers
- Driginal Equipment Manufacturers

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