

Nano and Micro Satellite Market Analysis and Global Forecast to 2021

Global Nano and Micro Satellite Market by Purpose, by End user and by Geography- Forecast To 2021

PUNE, MAHARASHTRA, INDIA, July 11, 2017 /EINPresswire.com/ -- Market Synopsis of Nano and Micro Satellite Market:

The global Nano and Micro Satellite market is expected to grow at a CAGR of around 24% during 2016-2021. This growth is driven due to significant increase in demand for commercial application, low cost of nano and micro satellite, and increased utilization for military and defense areas. The Americas will lead the market by 2021, followed by APAC and EMEA. Development of all-electric propulsion systems for satellites will contribute to the development of the nano and microsatellite market. MEMS and miniaturized electronically-powered propulsion systems would lead to applications for miniaturized satellites.

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Key Players of Nano and Micro Satellite Market:

- Dauria Aerospace
- Deep Space Industries
- Innovative Solutions in Space
- Planet Labs
- Space Quest
- GeoOptics

Study Objectives of Nano and Micro Satellite Market:

- To provide detailed analysis of the market structure along with forecast for the next 5 years of the various segments and sub-segments of the Global Nano And Micro Satellite Market
- To provide insights about factors affecting the market growth
- To analyse the Global Nano and Micro Satellite Market based on various factors- price analysis, supply chain analysis, porter's five force analysis etc.
- To provide historical and forecast revenue of the market segments and sub-segments with respect to four main geographies and their countries- North America, Europe, Asia, and Rest of the World (ROW)
- To provide country-level analysis of the market with respect to the current market size and future prospective
- To provide country-level analysis of the market for segment by End Users and applications
- To provide strategic profiling of key players in the market, comprehensively analysing their core competencies, and drawing a competitive landscape for the market
- To track and analyse competitive developments such as joint ventures, strategic alliances, mergers and acquisitions, new product developments, and research and developments in the Global Nano and Micro Satellite Market

Key Findings:

• The number of satellites would increase significantly from 150 satellites in 2014 to 470 satellites in

2019.

• Commercial application account approx. 60% of the market share as of 2015. Civil and Government application will see significant growth in the forecast period.

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