

Microbiology testing Market is probable to grow at a CAGR of 10.4% by 2023

Microbiology testing Market information, by type (Instruments, Chemicals & Reagents, Consumables & Accessories), by application, BY End User - Forecast to 2023

PUNE, MAHARASHTRA, INDIA, July 11, 2017 /EINPresswire.com/ -- Market Highlights



Major Key Players are Alere (US), BD (US), Beckman Coulter, Inc. (US), Biomérieux SA (France), Cepheid (US), F. Hoffmann-La Roche Ltd (Switzerland), Thermo Fisher Scientific Inc. (US)"

Market Research Future

The [global microbiology testing market](#) has been evaluated as swiftly growing market and it is expected that the market will continue to grow similarly in the near future. Increasing prevalence of infectious diseases, changing disease pattern, and growing awareness are key driving forces for global microbiology testing market. Moreover, technological advancement, new techniques and methods, and changing medical sector, increasing funding for research is some factors leads the market growth.

The market for microbiology testing is expected to reach US\$ 5409.1 million by 2023 and is projected to grow at a CAGR of 10.4% during the forecast period from 2017-2023.

Major Players Market:

- Alere (US),
- BD (US),
- Beckman Coulter, Inc. (US),
- Biomérieux SA (France),
- Cepheid (US),
- F. Hoffmann-La Roche Ltd (Switzerland),
- Thermo Fisher Scientific Inc. (US)

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As the market for microbiology testing growing, the competition is also increasing and is getting more intense. Major companies are adopting a various strategies to enter and create unique space in this market. The different strategies used by the companies includes, product launch, agreement and collaboration, partnership and expansion, joint venture and strategic alliance etc. All major players are focusing on new product development to provide new and innovative solutions to the market. Innovative and advanced product launch gives them edge over the competitors. Over the past few years, the microbiology testing market is also changing dramatically. All the solution providers are trying to meet the expectation of consumer that helps them to capture more market share. Some local players are also giving tough competition to the major brands by providing affordable products to the consumers. Major brands are focusing on developing regions like Asia-Pacific to expand their business. In developing nations like China and India, the market for microbiology testing is growing

significantly.

Taste the market data and market information presented through more than 86 market data tables and 64 figures spread over 129 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on “[Global Microbiology testing Market – Trends & Forecast, 2017-2023](#)”

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Regional Analysis:

Considering the global scenario of the microbiology testing market, North America is largest market for Microbiology testing. In 2016, Europe was holding major market share slightly lesser than North America in global microbiology testing market. Countries like Germany, France and UK are holding major stake in this market. The Asia-Pacific (APAC) region is witnessing faster growth of microbiology testing market. While Middle East and Africa shown limited growth in microbiology testing market and expected to grow with a steady pace during the forecast period.

Segmentation:

Global Microbiology testing Market has been segmented on the basis of type which comprise Instruments, Chemicals & Reagents, Consumables & Accessories, and others. On the basis of application, it is segmented into, Gastrointestinal Infections, Respiratory Infections, Urinary tract Infections, Sexually Transmitted Infections, Others. On the basis of end user, it is segmented into, Hospital based laboratory, Independent laboratory, and Academics & Research Institutes.

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<https://www.marketresearchfuture.com/statistical-reports/americas-precision-medicine-market-3044>

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