

Automotive Bumper Market Is Expected To Reach USD 14.2 Billion By 2023

Global Automotive Bumper Market, By material (Steel, Aluminum, plastic and others) By application (Front ends, Rear ends) and Region - Forecast 2017-2023

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Plastic Omnium, Magna International Inc., Hyundai Mobis, Changzhou Ruiyue Vehicle Industry Co. Ltd., Jiangnan Mould & Plastic Technology Co., Ltd. (JNMPT) ”

Key Players

published a half cooked research report on [automotive bumper market](#). The global market for automotive bumper is majorly driven by due to increase demand for automotive.

Market Highlights:

Bumpers help in minimizing the impact of accidents, thereby improving the safety of occupants. With the surge of automobile customization, bumpers now, are not used as add-ons, to enhance the look of one's automobile, but also as protection. Recently, preference for plastic bumpers has been more than that of traditional metal. Automobile manufacturers currently prefer using plastic bumpers as they can be used to

increase the aesthetic appeal of an automobile. Automotive bumper market is growing in Asia-Pacific region with China and India expected to be the most promising markets. Costs associated with the repair or replacing of automotive bumper, acts as a major barrier in the market.

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Key Players of Automotive Bumper Market:

- Plastic Omnium (France)
- Magna International Inc.(Canada)
- Hyundai Mobis (South Korea)
- Changzhou Ruiyue Vehicle Industry Co. Ltd (China)
- Jiangnan Mould & Plastic Technology Co., Ltd. (JNMPT) (China)
- Futaba Corporation (Japan)
- Faurecia (France)
- Yanfeng Plastic Omnium Automotive Exterior Systems Co., Ltd.(China)
- Calsonic Kansei Corporation (Japan)
- Denso Corporation (Japan)

Market Research Future Analysis:

Market Research Future analysis show that the global market of automotive bumper market is estimated to grow at USD 14.2 Billion by the end of the forecast period. Modern bumpers are made of molded plastic, aluminum, steel, plastic and others. A major trend being witnessed in the global automotive bumpers market is the preference of plastic bumpers over traditional metal ones. The global automotive bumpers market is expected to grow over the forecast period driven by the technological advancement in automotive industry.

Currently, Asia-Pacific is dominating the market with increasing vehicle production in countries such

as India and China and the increasing production capacity. The market in the developing countries is largely driven by economic growth and ongoing industrialization, which is likely to lead to considerable production of motor vehicles and other manufacturing output.

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