

Global Aircraft Turbofan Engine Market is Expected to Witness a Significant Growth During the Forecast Period 2023

Global Aircraft Turbofan Engine Market Information Report by Aircraft Type Narrowbody, Widebody by Application Commercial air transport and military aviation

PUNE, MAHARASHTRA, INDIA, July 12, 2017 /EINPresswire.com/ -- The market for global aircraft turbofan engine is expected to witness a significant growth during the forecast period. Over the years, Airbus and Boeing have accrued several thousand backlogs of fuel efficient aircraft, which would simultaneously translate into several subsequent years of the production of turbofan engines.

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information presented through more than 40 market data tables and figures spread over 80 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "[Global Aircraft Turbofan Engine Market](#) Research Report - Forecast to 2023".

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Increasing demand for fuel efficient and lightweight aircraft is expected to result in increasing investments on technologically advanced turbofan engines and in turn contribute towards the growth of the market. Moreover, the increasing government regulations for reducing carbon emissions would act as another major driver for the [aircraft turbofan engine market](#).

However, certain factors such as the high costs of development for the engines coupled with the rigorous certification processes are expected to act as restraints for the market growth.

The key players of global aircraft turbofan engine market are

- GE Aviation
- Pratt & Whitney
- Safran Aircraft Engines
- CFM International
- International Aero Engines AG
- Rolls Royce
- MTU Aero Engines
- Honeywell International
- Engine Alliance



Global Aircraft Turbofan Engine Market

- EuroJet
- Aviadvigatel

The Americas region is expected to dominate the global aircraft turbofan engine market mainly due to presence of major market players in the North American region. However, due to the growing demand of fuel efficient aircraft in emerging economies such as India and China will result in the APAC region registering a high growth rate during the forecast period.

On the basis of aircraft type, the market has been segmented on the basis of narrowbody, widebody, and other aircraft. The narrowbody aircraft are expected to dominate the global aircraft turbofan engine market, during the forecast period.

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Study Objectives of Global Aircraft Turbofan Engine Market

- To provide detailed analysis of the market structure along with forecast for the next five years of the various segments and sub-segments of the global aircraft turbofan engine market
- To provide insights about factors affecting the market growth
- To analyze the global aircraft turbofan engine market based on various tools such as Supply Chain Analysis, and Porter's Five Forces Analysis
- To provide historical and forecast revenue of the market segments and sub-segments with respect to regions and their respective key countries
- To provide country level analysis of the market with respect to the current market size and future prospective
- To provide country level analysis of the market for segments by material type, application and region
- To provide strategic profiling of key players in the market, comprehensively analyzing their core competencies, and drawing a competitive landscape for the market
- To track and analyze competitive developments such as joint ventures, strategic alliances, mergers and acquisitions, new product developments, and research and developments in the Aircraft Turbofan Engines market

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