

Intracranial Pressure (ICP) Monitoring Market size is expected to increase by USD 1.2 billion by 2024

Intracranial pressure monitoring market Research Report, by End-users, by Instrument, by method , by Applications - Global Forecast 2024

PUNE, MAHARASHTRA, INDIA, July 13, 2017 /EINPresswire.com/ -- Market Highlights



Major key Players include Natus Medical Inc, Nihon Kohden Corporation, Philips Healthcare, GE Healthcare, Siemens Healthcare, Compumedics Ltd”

Market Research Future

ICP monitors are used to measure pressure in the skull as a result of severe head injuries and to decide the type of treatment required and to measure the progress of the disease during the treatment. The [global intracranial pressure \(ICP\) monitor device market](#) has been evaluated as rapidly growing and expected that the market will grow further. Benefits such as detection of traumatic injuries and other brain and cranial disorders had increased the market globally.

a company under Medtronics covered the largest market share of the ICP monitors market in 2015 and is expected to

continue this growth at the same rate followed by Life Science Corporation and Codman & shurtleff, Inc. These companies together constitute around 53% of the total market share of the global ICP market. Significant increase in the entry of established healthcare firms in the ICP market has been noticed before previous years due to the increase opportunities and growth.

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Market Growth Influencer:

The major growth drivers of Intracranial pressure monitoring market is increasing global incidence and prevalence of neurological disorders, rising awareness about neurodegenerative diseases, technological advancements in brain monitoring devices and growing incidence of traumatic brain injuries.

The shortage of trained professionals, high cost of complex brain monitoring devices, unfavorable reimbursement policies and concerns regarding the accuracy of diagnostic devices are the major restraints of ICP market.

Key players:

- Natus Medical Inc. (U.S.),
- Nihon Kohden Corporation (Japan),
- Philips Healthcare (Netherlands),
- GE Healthcare (U.K.),
- Siemens Healthcare (Germany),
- Compumedics Ltd. (Australia),
- Electrical Geodesics Incorporated (U.S.),

- Medtronic Inc. (Ireland),
- CAS Medical Systems, Inc. (U.S.)
- Advanced Brain Monitoring (U.S.)

Taste the market data and market information presented through more than 50 market data tables and figures spread in 110 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on “Intracranial Pressure (ICP) Monitoring Market Research Report- Global Forecast to 2024”

The market for ICP monitors is expected to increase in the future due to increase cases of the traumatic injuries which covers large population in America.. According to North American Brain Injury Society, approximately 5.3 million Americans are living with traumatic injury related disabilities, making America the largest contributor in the ICP monitoring device market in 2015 followed by Europe and Asia pacific. Asia Pacific is expected to be the fastest growing market in the future and will contribute a major share to the global ICP monitor market by 2022.

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Application:

Intracranial pressure (ICP) monitoring is mainly used in hospitals for patients suffering from brain injury, meningitis and intracerebral hemorrhage. There are multiple ICP products that have been used in hospitals such as Surgical Instruments, IAP-Monitoring, Hydrocephalus, CSF drainage and many more.

The microtransducers and ventriculostomy is included invasive method whereas tympanic membrane displacement, transcranial Doppler, CT scan/ MRI, optic nerve sheath diameter, and funduscopy is included in noninvasive methods

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Contact:

Akash Anand,

Market Research Future

Office No. 528, Amanora Chambers

Magarpatta Road, Hadapsar,

Pune - 411028

Maharashtra, India

+1 646 845 9312

Email: akash.anand@marketresearchfuture.com

Akash Anand

Market Research Future

+1-646-845-9349 (US) / +44 208 133 9349 (UK)

email us here

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