

# Global Frozen Processed Meat Market Expected to Grow at CAGR 4.5% During 2017 to 2023

Global Frozen Processed Meat Market by Product Type (Beef), Processed Type (Cured), End User (Food Service), Distribution Channel and Region -Forecast to 2023

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Cooked Research Report (HCRR) on Global <u>Frozen Processed Meat Market</u> which is estimated to grow more than 4.5% after 2023

Market Overview



Major Key Players are Marfrig Group (Brazil), Kerry Group plc. (Ireland), BRF S.A. (Brazil), Associated British Foods Plc (U.K), Pilgrim's Pride Corporation, Cargill Incorporated, Tyson Foods, Inc."

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Meat is Preserved by using various Freezing Technologies, Frozen Processed Meat are of Various Types such as Beef, Pork, Chicken & Poultry, Mutton, Lamb and others.

Competitive Analysis-

The Major Key Players in Frozen Processed Meat Market are

- Marfrig Group (Brazil)
- Kerry Group plc. (Ireland)
- BRF S.A. (Brazil)
- Associated British Foods Plc (U.K)
- Pilgrim's Pride Corporation (U.S.)
- Cargill Incorporated (US)
- Tyson Foods, Inc. (U.S.)

Global frozen processed meat market is highly concentrated in Europe. APAC has huge potential for frozen processed meat, as there is rising in disposal income, increased in demand for processed food and convenience food.

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### Market Forecast

The significant factor driving the growth of the frozen processed meat market is due to the increasing demand for high protein food among the consumer. Consumers are inclined to adopt meat to fulfil their health nutrients. Furthermore the development of the food technology is providing the extra space for the frozen processed food manufacturers. Apart from that, the hectic lifestyles of the people

coupled with the changing dietary patterns of the consumer is further propelling the demand of frozen processed meat market in the upcoming decade. In addition, mounting growth of organized retail industry is also anticipated to be one of the important factors for increasing growth of frozen processed meat market during the forecast period. Freezing the meat is one of the best & healthy method in preserving it, as low preservatives or natural preservatives are used in this process, this factor is also supporting the sales of frozen processed meat products.

Food service industry is witnessing a healthy growth over the couple of years both in developed and developing economies which in turn offers a lucrative opportunity in the frozen processed meat market over the forecast period. Generally, food service companies purchase the product in a bulk quantity which is positively influencing the demand of frozen processed meat.

Access the market data and market information presented through more than 60 market data tables and 25 figures spread over 110 numbers of pages of the project report "Global Frozen Processed Meat Market - Forecast to 2023"

## Downstream Analysis-

Frozen processed meat market has been segmented on the basis of product type which comprises of beef, pork, lamb, chicken & poultry, mutton and others. Among all the segments, beef accounts for the maximum market proportion in the global frozen processed meat market. Rise in the availability of cattle in the various countries such as Argentina, Uruguay, and Australia is anticipated serve a lucrative opportunity among the meat manufacturer. Apart from that, beef is economical as compare to the mutton. Among the end user segment, food service industry will observe high growth during the period of 2017 to 2023. However, retail customer will retain its dominance throughout the forecasted period. Among the distribution channel, hypermarkets are projected to account maximum market proportion over the forecast period.

# Regional Analysis

The Global Frozen Processed Meat Market is segmented into North America, Europe, Asia Pacific, and rest of the world (ROW). Among these, Europe region is projected to retain its dominance throughout the forecasted period. The market is projected to grow at a steady pace in the review period. Asia-pacific will be the fastest growing region in the frozen processed meat market and high growth in emerging economies such as China, India, Japan and ASEAN countries. Latin American countries, offers ample opportunities for expansion to major players. Middle East region is projected to be one of the lucrative places to enhance the business of frozen processed meat.

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## Market Segmentation-

Global Frozen Processed Meat Market is segmented by process, product type, end user, distribution channel and region

#### About Market Research Future:

At <u>Market Research Future (MRFR)</u>, we enable our customers to unravel the complexity of various industries through our Cooked Research Report (CRR), Half-Cooked Research Reports (HCRR), Raw Research Reports (3R), Continuous-Feed Research (CFR), and Market Research & Consulting Services.

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In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meet with the industry experts and industrial visits for its research analyst members.

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