

# Egg and Egg Products Market Expected to Grow at CAGR 4.5% during 2017 to 2023

Egg and Egg Products Market - by Form (Dried), Product-Type (Egg Yolk), by Application (Food (Ready-To-Eat Meals), Non-Food and Region Forecast to 2023

PUNE, MAHARASHTRA, INDIA, July 21, 2017 /EINPresswire.com/ -- Market Research Future Published a Half Cooked Research Report (HCRR) on "We enable our customers to unravel the complexity."



Market Research Future

Global Egg and Egg Products Market which is estimated to grow more than 4.5% during the period of 2017-2023

Market Overview

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Major Key Players are Tyson Foods, Inc. (U.S.), Land O'Lakes, Inc. (U.S.), Noble Foods Ltd. (U.K.), Barry Farms (U.S.),Cal-Maine Foods, Inc. (U.S.), Global Egg Corporation (Canada) " Market Research Future Increasing sale of egg and egg products is driven by rising awareness among the consumers about the health benefits gained from consumption of egg and egg products. Consumption of egg products supports a healthy immune system and helps in building the muscles stronger. The nutraceutical value of egg has resulted in increased growth share of eggs and its products across various industries. Increasing disposable income and economy development has influenced the consumers spending behavior leading to increased expenditure on quality products. All these factors contribute to increased market share of egg and egg products

globally. The consumption as well as production of egg and egg products is found to be high in North America region and is evaluated to increase at a positive growth rate in various countries of Asia Pacific and Europe.

## Market Forecast

Globally the egg and egg products market share as one of the fastest growing food ingredient is estimated to escalate at a higher growth rate which is supported by the rising mass consumer demand for healthy products. Rapid urbanization and increased disposable income has led to consumers' inclination towards purchase of convenience food products due to which the sale of eggs as one of the major ingredients is experiencing a surge.

All these factors will contribute to the calculated CAGR of 4.5% of egg and egg products market during 2017-2023.

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Competitive Analysis-

The Major Key Players in Egg and Egg Products Market are

- Tyson Foods, Inc. (U.S.)
- Land O'Lakes, Inc. (U.S.)
- Cal-Maine Foods, Inc. (U.S.)
- Barry Farms (U.S.)
- Noble Foods Ltd. (U.K.)
- Global Egg Corporation (Canada)
- Godrej Agrovet Ltd (India)

Egg and egg products manufacturers across various regions follow the strategy of improving their existing product line by adding innovations for their business expansion. Due to this the application of egg and egg products is increasing across various industries. In the North America, U.S. is among the dominating countries holding a major share in egg and egg products market and exports the product in various other countries which include Netherlands, U.S., Turkey, Germany and others.

#### **Downstream Analysis**

Consumption of egg and egg products is growing at significant rate based on the health benefits obtained from it. Egg and egg products are found to be rich source of vitamin and minerals. Eggs are also found to be having high in protein content. In addition, application of eggs across various regions is one of the major drivers for this market. Egg and egg products are also being used in personal care products due to its high anti-oxidant content and tissue repairing properties. Eggs are also used in the production of vaccines and medicinal trails. The multi-purpose application of egg and egg products across food industries had led to increased use of the product. Based on the form, dried form is anticipated to hold a major share followed by liquid. On the basis of product-type, whole egg dominates the market based on the complete nutrition obtained from whole egg products.

Application of egg and egg products is found to be high in food sector based on high application in bakery, confectionery and fast growing market of ready-to-eat food.

Access the market data and market information presented through more than 60 market data tables and 25 figures spread over 110 numbers of pages of the project report "Global Egg and Egg Products Market - Forecast to 2023"

#### **Regional Analysis**

The global Egg and Egg Products market is segmented into North America, Europe, Asia Pacific, and rest of the world (ROW). North America holds a major market share followed by Europe. High demands for egg based food and non-food based products from the developed countries of these regions is contributing to the positive growth of egg and egg products market. France, Hong Kong, U.K., Singapore and U.S. are the major importers of egg and egg products.

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### Market Segmentation-

Global Egg and Egg Products Market is Segmented by Form, Product-Type, Application and Region

About Market Research Future:

At <u>Market Research Future (MRFR)</u>, we enable our customers to unravel the complexity of various industries through our Cooked Research Report (CRR), Half-Cooked Research Reports (HCRR), Raw Research Reports (3R), Continuous-Feed Research (CFR), and Market Research & Consulting Services.

MRFR team have supreme objective to provide the optimum quality market research and intelligence services to our clients. Our market research studies by products, services, technologies, applications, end users, and market players for global, regional, and country level market segments, enable our clients to see more, know more, and do more, which help to answer all their most important questions.

In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meet with the industry experts and industrial visits for its research analyst members.

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