

Large Format Display Market Challenges, Share, Trends, Key Vendors and Drivers by Forecast to 2023

Global Large Format Display Market, By Component (Display, Controllers) - Forecast 2023

PUNE, MAHARASHTRA, INDIA, July 24, 2017 /EINPresswire.com/ -- Market Highlights:

The factors contributing to the growth of the large format display market are growing innovation in LED displays, increasing usage of these displays in various applications, introduction of 4K technology, power efficiency and low cost of displays. Also, factors such as availability of high definition large format displays and growing application for digital signage acts as opportunities for the large display format market. However, features such



stability, flexibility and environment resistance are boosting the overall growth of the market.

Large Format Displays are screens which can be used differently and offer various advantages to various businesses. The large format displays are mostly LCD, LED and Plasma which are connected



(Japan), Sony Corporation (Japan), TPV Technology Ltd. (Hong Kong) and View Sonic Corporation (U.S.)"

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to display television through HDMI cable or digital signage. Also, display format can be explained as a format where data is displayed.

The <u>Large Format Displays Market</u> are best for retail environments, leisure, museums, hospitals, education and in conferencing applications with limited requirements for brightness and can be operation 24 hours.

Geographically, North-America accounted for the largest market share in the global large format display market, whereas Asia-Pacific is expected to grow at a fast pace over the forecast period, 2017-2023.

Major Key Players:

- Leyard Optoelectronic Co., Ltd. (China)
- Samsung Electronics Co., Ltd. (South Korea)
- Barco NV (Belgium)
- Sony Corporation. (Japan)
- LG Display Co., Ltd. (South Korea)
- NEC Corp. (Japan)
- Sony Corporation (Japan)
- TPV Technology Ltd. (Hong Kong)
- View Sonic Corporation (U.S.)

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Large Format Display Market:

According to Market Research Future, market has been segmented into component, display type, end-users and region.

On the basis of end-users, the market has been segmented into retail, healthcare, transportation, sports, entertainment, government, education and banking and finance among others. Out of these, retail, government and healthcare accounted for the largest market share majorly due to increasing demand for video games, technological changes and increasing demand for these displays in the transportation sector in the Asia-Pacific region.

Also, the education sector is expected to grow over the forecast period, 2017-2023 majorly due to increasing usage of these displays to generate messages, to train individuals and high brightness & resolution.

Regional Analysis:

Regionally, North-America accounted as the largest market share from countries such U.S. among others. The reason is attributed to the increasing investments for these technological products, leading market for cutting edge display technologies, low operational cost and increasing implementation of these displays in the healthcare sector.

However, Asia-Pacific region is expected to grow over the forecast period, 2017-2023. The reason is attributed to increasing implementation of these technological solutions, manufacturing hub and increasing demand for consumer electronics

Market Research Future Analysis:

The global Large Format Display Market is expected to grow significantly over the forecast period, 2017-2023. Commercial segment of large format display market globally drives the market majorly due to increasing demand for play stations and increasing usage of these displays for educational purposes. The market is expected to have higher growth rate as compared to the previous years.

Asia-Pacific region is expected to grow at a fast pace over the forecast period, 2017-2023. Countries such as Japan, China and India contributes largely to the overall market share. The region is attributed to the increasing demand by small & medium enterprises, China being a manufacturing hub and transportation sector is the largest revenue generator in this region.

North-America accounted for the largest market share majorly due to increasing demand for three dimensional video games and the growing usage of these displays in various medical institutes and hospitals.

Segments:

For the purpose of this study, Market Research Future has segmented the market of Large Format Display into component, display type, end-users and region.

Component

- Controllers
- Displays
- Mounts
- Accessories
- Others

- Video Wall
- Standalone Displays

End-users

- Retail
- Entertainment
- Sports
- Healthcare
- Infrastructure
- Transportation
- Government
- BFSI
- Education
- Others

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Region

- North-America
- Europe
- Asia-Pacific
- RoW

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