

Worldwide Hummus Market Share, Growth, Key Players and CAGR of 9.38% Foresight to 2022

Global Hummus Market Analysis- by Type (Classic Hummus, Lentil Hummus, Edamame Hummus), Application and Region - Forecast to 2022

PUNE, MAHARASHTRA, INDIA, July 24, 2017 /EINPresswire.com/ -- Market Research Future Published a Cooked Research Report (CRR) on Global "We enable our customers to unravel the complexity."



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Hummus Market which is estimated to grow by more than 9.38% by 2022

Market Overview

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Major Key Players are Sabra, Haliburton, Tribe Hummus, Marzetti®, Cedar's Mediterranean Foods, Inc. and Athenos" Market Research Future Hummus is light on the stomach, good for digestion and enriched with some of the most essential nutrients and minerals that our body needs. Due to hectic schedule of working class, proper nutrient is not taken in. It is mainly gluten free, so as the number of patient suffering from gluten intolerance is increasing the demand for gluten free food products is also increasing. The demand for hummus is expected to increase greatly in the coming years especially in developed countries where it is are becoming an important part of breakfast diet. Hummus is mainly available in various

flavors to suit various consumer's needs. R&D, innovative product line, improvement in the packaging technology are the recent developments by the key manufacturers driving the market growth in the recent years.

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Competitive Analysis-

This report includes a study of strategies used in the market, mergers and acquisitions in hummus, multiple product launch by hummus market players. It further includes product portfolios and developments of leading major players which includes

- Otria
- Tribe
- Cedar
- Wild Garden
- Sabra
- Haliburton
- Athenos

The Global Hummus Market is mainly occupied by some key manufacturers. The competitive environment in this market is expected to increase with an increase in product portfolio from current key players. The high acceptance of hummus among end-users has encouraged the key player to increase the product line in the market.

Access the market data and market information presented through more than 25 market data tables and 25 figures spread over 79 numbers of pages of the project report "Hummus Market - Forecast to 2022"

Market Forecast

Globally the hummus market is mainly driven by increasing awareness among consumer regarding importance of proper nutrient intake. Increasing popularity about nutrient composition in hummus is influencing growth of the market. Manufacturers are introducing number of products with different combination of vegetables, spices and other ingredients are fueling the sales of hummus worldwide. Rising recommendation of hummus as a healthy alternative to other breakfast spreads from dieticians is also supporting the market growth for healthier lifestyle.

These factors are playing a key role in the growth of the hummus market which has been growing at the CAGR of 9.38% from 2016-2022.

By Application Analysis-

Hummus is largely used in various sauces, dips and soups etc. Hummus is also used in various soups, desserts and confectionaries. Classic hummus is consumed on large basis by various consumer groups on daily basis especially working class. Hummus in confectionary is gaining consumer's attention. Healthy alternative to other breakfast spreads is popular among consumers who prefer healthy products.

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Regional Analysis

The global hummus market is segmented into North America, Europe, Asia Pacific and Rest of the World (RoW). Asia Pacific has the major market share followed by North America, as there is change in the consumption pattern. In North America the demand for classic hummus is increasing than compared to other flavored.

Market Segmentation-

Global hummus market is segmented by flavor, source, application and region.

Study Objectives of Hummus Market

- Detail analysis of the market's segments and sub-segments
- To estimate and forecast market size by type, application and region
- To analyses key driving forces which are influencing the market
- Region level market analysis and market estimation of North America, Europe, Asia, and rest of the world (RoW) and their countries
- Value chain analysis & supply chain analysis of the market
- · Company profiling of major players in the market
- Competitive strategy analysis and mapping key stakeholders in the market

• Analysis of historical market trends and technologies along with current government regulatory requirements

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At <u>Market Research Future (MRFR</u>), we enable our customers to unravel the complexity of various industries through our Cooked Research Report (CRR), Half-Cooked Research Reports (HCRR), Raw Research Reports (3R), Continuous-Feed Research (CFR), and Market Research & Consulting Services.

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In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meet with the industry experts and industrial visits for its research analyst members.

Akash Anand Market Research Future +1-646-845-9349 (US) / +44 208 133 9349 (UK) email us here

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