

India Chemical Fertilisers Market 2017 Share, Trend, Segmentation and Forecast

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PUNE, INDIA, July 24, 2017 /EINPresswire.com/ -- [India Chemical Fertilisers Industry](#)

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This report gives an in-depth analysis of chemical fertilizers industry in India. Fertilizers are any solid, liquid or gaseous substances containing one or more plant nutrients. They are either applied to the soil, directly on the plant or added to aqueous solution; in order to maintain soil fertility, improve crop development, and crop quality. The purpose of fertilizers are to supplement the natural supply of soil nutrient, build up soil fertility in order to satisfy the demand of crops with a high yield potential and to compensate for the nutrients taken by harvested products or lost by unavoidable leakages to the environment, in order to maintain good soil conditions for cropping. Manufactured fertilizers are classified according to different criteria as number of nutrients, types of combination, physical condition and nutrient release.

Key Product Type

- Nitrogen Fertilizers
- Phosphate Fertilizers
- Potash Fertilizers
- Urea
- DAP
- MOP

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With nearly 1.2 billion population, India requires a robust, modernized agriculture sector to ensure the food security to its population. In order to meet the food grain requirements, the agricultural productivity and growth need to be sustained and further improved. It is imperative to manage critical inputs and resources like cultivable land, irrigation, high yielding seeds and fertilizers for a higher food production. In addition, balanced use of fertilizers, based on the soil conditions will certainly improve the agricultural productivity in India. The fertilizer outlook of India is changing at a rapid pace in the international arena. Indian fertilizers sector needs to catch up with the growth in terms of technology and fertilizers productions. The fortune of fertilizer industry is highly dependent on factors such as population growth, government policies including incentives and subsidies to lower the cost of fertilizers to the farmers. The fertilizer consumption in India has generally exceeded the domestic production in both nitrogenous and Phosphatic fertilizers, except for few years. The entire requirement of Potassic fertilizers is met through imports, as India does not have commercially feasible sources of Potash. India mainly imports urea, DAP & MOP.

The Indian fertilizer industry has played a pivotal support role in the Indian agricultural industry. The

growth in the use of chemical fertilizers amongst the farmers has been the secret of nation's green revolution in the late of sixties. The main fertilizer used in the state includes nitrogenous fertilizers, phosphate fertilizers, potash fertilizers and complex fertilizers. Today India is the third largest producer and second largest consumer in the of fertilizers in the world. The fertilizers industryFull is distributed between three major participants' viz. Private sector undertakings, public sector units and cooperative societies. The Government of India subsidizes fertilizers to ensure that fertilizers are easily available to farmers and the county remains self-sufficient in agriculture and food grain production. The same has been achieved largely by controlling the price of fertilizer and the amount of production.

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TABLE OF CONTENTS

1. Executive Summary
2. India Chemical Fertilizers Market Outlook
 - 2.1. Market Size By Value
 - 2.2. Market Size By Volume
 - 2.3. Market Share
 - 2.3.1. By Region
 - 2.3.2. By Crop
 - 2.3.3. By Nutrient
3. India Nitrogen Market Outlook
 - 3.1. Market Size By Volume
4. India Phosphate Market Outlook
 - 4.1. Market Size By Volume
5. India Potash Market Outlook
 - 5.1. Market Size By Volume
6. India Chemical Fertilizers Product Outlook
 - 6.1. Market Size By Volume
 - 6.1.1. Urea Market
 - 6.1.2. DAP Market
 - 6.1.3. MOP Market
7. India Economic Snapshot
8. Company Profiles
 - 8.1. Coromandel International Limited
 - 8.2. Gujarat State Fertilizers & Chemicals Limited
 - 8.3. Gujarat Narmada Valley Fertilizers & Chemicals Limited
 - 8.4. Rashtriya Chemicals & Fertilizers Limited
 - 8.5. Mangalore Chemicals & Fertilizers Limited
 - 8.6. National Fertilizer Limited
 - 8.7. Indian Farmers Fertilizer Cooperative
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LIST OF FIGURES

- Figure-1: India Chemical Fertilizers Market Size - By Value 2010-2015 (USD Billion)
Figure-2: India Chemical Fertilizers Market Size Forecast - By Value 2016F-2021F (USD Billion)
Figure-3: India Chemical Fertilizers Market Size - By Volume 2010-2015 (000 tonnes)
Figure-4: India Chemical Fertilizers Market Size Forecast - By Volume 2016F-2021F (000 tonnes)
Figure-5: India Chemical Fertilizers Market Share - By Region 2015 & 2021
Figure-6: India Chemical Fertilizers Market Share - By Crop 2015 & 2021

Figure-7: India Chemical Fertilizers Market Share - By Nutrients 2015 & 2021
Figure-8: India Nitrogen Fertilizers Market Size - By Volume 2010-2015 (000 tonnes)
Figure-9: India Nitrogen Fertilizers Market Size Forecast - By Volume 2016F-2021F (000 tonnes)
Figure-10: India Phosphate Fertilizers Market Size - By Volume 2010-2015 (000 tonnes)
Figure-11: India Phosphate Fertilizers Market Size Forecast - By Volume 2016F-2021F (000 tonnes)
Figure-12: India Potash Fertilizers Market Size - By Volume 2010-2015 (000 tonnes)
Figure-13: India Potash Fertilizers Market Size Forecast - By Volume 2016F-2021F (000 tonnes)
Figure-14: India Urea Fertilizers Market Size - By Volume 2010-2021F (000 tonnes)
Figure-15: India DAP Fertilizers Market Size - By Volume 2010-2021F (000 tonnes)
Figure-16: India MOP Fertilizers Market Size - By Volume 2010-2021F (000 tonnes)

LIST OF TABLES

Table-1: India Economic Profile – 2014
Table-2: Key Facts of Coromandel International Limited
Table-3: Key Facts of Gujarat State Fertilizers & Chemicals Limited
Table-4: Key Facts of Gujarat Narmada Valley Fertilizers & Chemicals Limited
Table-5: Key Facts of Rashtriya Chemicals & Fertilizers Limited
Table-6: Key Facts of Mangalore Chemicals & Fertilizers Limited
Table-7: Key Facts of National Fertilizer Limited
Table-8: Key Facts of Indian Farmers Fertilizer Cooperative

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