

E-governance Market is Estimated to Grow at 12.6 % of CAGR post 2017

E-governance Market, by Component, By Solutions, By Deployment Type (Cloud, On Premises), by End Users (Commercial, BFSI, Government), By Region

PUNE, MAHARASHTRA, INDIA, July 24, 2017 /EINPresswire.com/ -- Market Highlights

The study reveals that the market of Egovernance is trending in North America region. The <u>E-Governance Market</u> is driven by the various segments including business functions such as Finance IT, Legal, Operations and many others. These business functions implement the workflow of e-governance either internally or externally.



The study also signifies that the E-governance market is expected to grow at a high rate as the services given by the e-governance including consulting and training, integration, support has avail the industries for the best practices of the e-governance solutions. The need for enterprise wide risk management systems is to encourage transparency among the system and avoid risks is driving the global e-governance market. Rising demand for financial assessment and cost saving solutions is projected to drive market growth in future.

The E-governance market is growing rapidly over ~12.6% of CAGR and is expected to reach at USD ~\$45.76 billion by the end of forecast period.

eGovernance Market Players:

- EMC Corporation (US)
- Oracle Corporation (US)
- SAP SE (Germany)
- Microsoft Corporation (US)
- Wolters Kluwer N.V (Netherlands)
- Metric Stream Inc. (US)
- SAS Institute Inc. (US)
- IBM Corporation (US)
- Fidelity National Information Services Inc. (US)
- Thomson and Reuters Corporation (US)

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E-governance Market Segmentation

The E-governance Market has been segmented on the basis of component, solutions, deployment type, end users and region. It has been observed that IT/ Telecom and BFSI are holds the largest market share. While the IT and telecommunications has shown a tremendous growth in E-governance market. The e-governance solutions handles various fraud and threats and help to prevent the enterprise from various attacks. These attacks have a high potential of causing huge financial losses to the organizations.

Market Research Analysis:

On geographic basis, E-governance market is studied in different regions as North America, United Kingdom, Europe, Asia-Pacific and Rest of world. It has been observed that North America is leading in the commercial electronic use of E-governance due to early implementation in the majority of sectors. The study also signifies that the US and Canada are projected to extensively implement e-governance solutions; North America is expected to have the highest market share.

In addition, the study shows that Europe region is also showing a positive curve in growth of the Egovernance market due to the increasing applications of E-governance devices in commercial sector. The developing economies in Asia-pacific regions like China, Japan, India and others are showing high adoption in the E-governance market.

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Intended Audience

- System Security
- E-governance solution and service providers
- Governance, Risk Management, Compliance (GRC) staff
- Information security directors/managers
- IT directors/consultants
- E-governance instrument
- Research organizations
- Technology investors
- IT governance directors/managers
- IT risk directors/managers
- IT compliance directors/managers
- IT audit directors/managers
- Raw material and manufacturing equipment suppliers
- Research/Consultancy firms
- Analysts and strategic business planners

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