

Ballast Water Management 2017 Global Market Expected to Grow at CAGR 31.43% and Forecast to 2021

The analysts forecast the global ballast water management market to grow at a CAGR of 31.43% during the period 2017-2021.

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Global Ballast Water Management Market

Description

Marine vessels take seawater onboard for stability; this water has a distinct marine environment signature with indigenous aquatic microbes and marine life. This ballast water, if released untreated at the vessel's new destination, may disrupt the local ecosystem. Ballast water management aims at reducing the harmful effects of ballast water disposal. The International Maritime Organization (IMO) adopted a convention for the control, management, and sedimentation of ballast water on February 2004.

Covered in this report

The report covers the present scenario and the growth prospects of the global ballast water management market for 2017-2021. To calculate the market size, the report considers new installations and retrofit market.

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The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA



Technavio's report, Global Ballast Water Management Market 2017-2021, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- ALFA LAVAL
- GEA Group
- Hitachi
- Veolia Water Technologies
- Wärtsilä

Other prominent vendors

- atg UV Technology
- Azienda Chimica Genovese
- Calgon Carbon Corporation
- Ecochlor
- Evoqua Water Technologies
- Headway Technology and Services
- Hyde Marine
- JFE ENGINEERING
- Kadalneer Technologies
- Kalf Engineering
- NK
- Optimarin
- Panasonic Environmental Systems & Engineering
- Samsung Heavy Industries
- TECHCROSS
- Trojan Technologies
- Xylem

Market driver

- Growing popularity of leisure cruising
- For a full, detailed list, view our report

Market challenge

- High cost of implementation
- For a full, detailed list, view our report

Market trend

- Business collaborations to streamline operations
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2021 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

Complete Report Details @ <u>https://www.wiseguyreports.com/reports/1628839-global-ballast-water-management-market-2017-2021</u>

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- ALFA LAVAL
- GEA Group
- Hitachi
- Veolia Water Technologies
- Wärtsilä

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