

Machine Learning Market 2017-2022: Key Findings, Application Analysis, Top Players Profiles and Trends

Machine Learning Market, By Components (Software Tools, Cloud and web-based APIs), By Service, By Application, By Organization Size

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The Machine Learning Market is growing at the faster pace. High investments in machine learning algorithms which is the part of artificial intelligence is driving the market. This technology has already transformed the industries from automotive to medical. The adoption of machine learning algorithms has been the leading driving force of revenue for many large organizations such as Facebook, Google, and Amazon. The increasing popularity of inexpensive parallel algorithms is making this technology even accessible to lean startups. There are four different Machine Learning areas. The Supervised learning algorithms is taught what a face is and what not and eventually will learn itself and identify whether the new image contains face or not. The Unsupervised learning uses data that is not labelled, meaning the algorithm has to find out by itself what being shown. The other two areas of Machine Learning are Reinforcement learning, where trial and error search and a delayed reward. It means teaching computers to think more hierarchically or more contextually and it typically uses artificial neural networks.



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Machine Learning Market Players:

- Google Inc. (U.S.)
- Facebook (U.S.)
- IBM Watson (U.S.)
- Baidu (China)
- Apple (U.S.)
- Microsoft (U.S.)
- Cisco (U.S.)
- Wipro (India)
- Nuance Communications(U.S.)
- Amazon (U.S.)
- Intel (U.S.)

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In the recent news Google says, its Custom Machine Learning Chips are 15-30X faster than GPUs and CPUs. The Machine Learning technology has multiple benefits. Amazon Web Services (AWS) is using machine learning as a powerful predictive capability based on data collected. It can spot fraud transaction, predict customer behaviors or preferences, analyze unstructured documents for context, or spot impending data center equipment failures. Its application includes healthcare, BFSI, government organization, cloud service providers, investors and consultants, telecommunication, weather forecast, safety & security, marketing and advertising.

MRFR Analysis:

By its diverse usage Machine Learning has multiple application from Automotive to Medical industries. From fighting webspam, Imitation Learning, Assistive and Medical Tech, Automatic Translation, Playing Video Games Automatically. The major benefits of Machine Learning are improved safety and security, protecting gadgets from virus and spams, signal diagnosing, diagnosing diseases, car driving to stopping crimes. These factors would definitely increase the Machine Learning market very soon.

By Region, MRFR analysis shows that North America region evolved as a leader in Machine Learning market due to the growing demands from large Enterprises and startups in North America. Asia –Pacific market of Machine Learning is changing and is going to emerge as one of the leading players in Machine Learning.

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Intended Audience

- Cloud service providers
- Telecommunication Companies
- Investors and consultants
- Research/Consultancy firms
- Technology solution providers
- Safety & Security Providers

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