

# Global Artificial Lift Systems 2017 Industry Trends, Sales, Supply, Demand, Analysis & Forecast to 2022

*Global Artificial Lift Systems market is accounted for \$16.44 billion in 2015 and is expected to reach \$38.96 billion by 2022 growing at a CAGR of 13.08%*

PUNE, MAHARASHTRA, INDIA, July 25, 2017 /EINPresswire.com/ -- Summary

Global [Artificial Lift Systems](#) market is accounted for \$16.44 billion in 2015 and is expected to reach \$38.96 billion by 2022 growing at a CAGR of 13.08%. Mounting demand for energy, increase in the exploration activities and increase in oil & gas production are the major drivers for artificial lift system market. However, instability in oil and gas industry, high cost of investment and strict government policies are the major threats for the market growth. Increase in subsea drilling activities, rising demand of the lubricate field equipment and growing levels of exploration activities will provide ample opportunity for the market growth.

Electric submersible pump is the leading segment in artificial lift system market and rod lift is expected to generate highest revenue during the forecast period. Being the leading market for rod lift, U.S. accounted for more than 45% of share in global rod lift market due to increasing production of unconventional oils. The pump is extensively used to lift huge volumes of oil in both offshore and onshore wells. North America is the leading market for artificial lift systems followed by Europe and it is expected to continue its growth during the forecast period, due to increasing usage of artificial lifts in Mexico and Canada. In Asia Pacific, the demand for artificial lifts is expected to grow at a faster rate owing to the increasing demand for energy from China and India.

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Some of the key players in the global artificial lift systems market include Baker Hughes Incorporated, Borets International Limited, Cameron International Corporation, Compass Energy, Dover Corporation, Flotek Industries, Inc., General Electric Company, Gulf Coast Pump & Supply, Halliburton Company, J&J Technical Services, LLC, John Crane Group, Kudu Industries, National Oilwell Varco, Inc., Novomet, Schlumberger Limited, Superior Energy Services, Inc., Tenaris S.A., Torqueflow Sydex Ltd and Weatherford International Ltd.

#### Types Covered:

- Electrical Submersible Pump (ESP)
- Rod Lift
- Plunger Lift
- Progressive Cavity Pump (PCP)
- Gas Lift
- Hydraulic Pumps
- Other Types

#### Components Covered:

- Pump
- Motor
- Cable System
- Gas Lift Mandrel
- Control System
- Gas Lift Valves
- Drivehead
- Pump Jack
- Sucker Rods
- Separators
- Other Components

#### Mechanisms Covered:

- Gas Assisted
- Pump Assisted
- o Positive Displacement
- o Dynamic Displacement

#### Regions Covered:

- North America
  - o US
  - o Canada
  - o Mexico
- Europe
  - o Germany
  - o France
  - o Italy
  - o UK
  - o Spain
  - o Rest of Europe
- Asia Pacific
  - o Japan
  - o China
  - o India
  - o Australia
  - o New Zealand
  - o Rest of Asia Pacific
- Rest of the World
  - o Middle East
  - o Brazil
  - o Argentina
  - o South Africa
  - o Egypt

#### What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities,

and recommendations)

- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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