

# Aircraft Engines Market worth 92.38 Bn USD by 2022

*New market study launched by  
ASDReports.com*

AMSTERDAM, NETHERLANDS, July 25, 2017 /EINPresswire.com/ -- The report, now available on ASDReports, "[Aircraft Engines Market by Type](#) (Turboprop, Turbofan, Turboshift, Piston Engine), Application (Military Aviation, Commercial Aviation, General Aviation), Platform (Fixed Wing, Rotary Wing), and Region - Global Forecast to 2022", The aircraft engines market is projected to grow from an estimated USD 68.05 Billion in 2017 to USD 92.38 Billion by 2022, at a CAGR of 5.23% during the forecast period. Factors such as increase in aircraft deliveries and rising demand for fuel-efficient aircraft engines are expected to drive the aircraft engines market.



Turbo Fan

Turbofan type segment projected to witness the highest growth during the forecast period  
By type, the turbofan segment of the aircraft engines market is projected to witness the highest growth during the forecast period. This growth is attributed to the recent increase in demand for turbofan engines by airlines around the world because of the fuel efficiency and reliability of these engines.

Commercial application segment projected to witness the highest growth during the forecast period  
By application, the commercial segment of the aircraft engines market is projected to witness the highest growth during the forecast period. This growth is driven by the increase in the number of aircraft deliveries by major commercial aircraft manufacturers such as Airbus Group (France) and The Boeing Company (U.S.).

Military segment projected to witness the highest growth during the forecast period  
The military application segment is projected to grow at the highest CAGR during the forecast period. The shorter replacement period of aircraft engines in military aircraft in comparison to commercial aircraft is expected to drive this segment in comparison to the other application segments in the aircraft engines market.

Asia-Pacific is projected to witness highest growth during the forecast period  
The Asia-Pacific region is one of the fastest-growing markets for aircraft engines. This growth is attributed to the increase in manufacturing of commercial aircraft in countries such as China and

Japan.

Major players in the aircraft engines market include General Aviation (U.S.), Pratt & Whitney (U.S.), Safran SA (France), and Rolls-Royce Holdings PLC (U.K.), among others.

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