

New Trends of Lithium Derivatives Market with Global Industry Analysis by 2023

Market research future published a half cooked research report on the Global Lithium Derivatives Market

PUNE, MAHARASHTRA, INDIA, July 25, 2017 /EINPresswire.com/ -- [Global Lithium Derivatives Market](#) Information-By Derivative Type (Lithium Carbonate, Lithium Hydroxide, Lithium Concentrate, Lithium Metal, Butyl Lithium, Lithium Chloride, and others) By Application (Batteries, Lubricants, Medicals, Metallurgic, Glass and Ceramic, Aluminum Smelting And Alloys, Polymers and others) By Region - Forecast Till 2023.

Regionally, Asia Pacific is the key consumer as well as the largest market for lithium derivatives. The region accounted for more than 50% of global market shares as of 2016 and is likely to retain its dominance throughout the forecasted period. In addition, Asia Pacific region will emerge as most lucrative region over the forecast period owing to highest consumption of lithium derivatives. Growth in this region is highly attributed to demand for electrical vehicle from China. Flourishing automotive industry in Asia Pacific region also contributed in the regional growth up to some extent. Due to growing industrialization, availability of cheap labor, and mass production has increased the demand of lithium derivatives in the global market. Further, with availability of lithium battery manufacturer in this region, electronic device manufacturer are shifting their production in order to lower their production cost. This in turn strengthens demand for lithium derivatives by contributing in the regional growth. On the other hand, presence of leading players in this region drives the Asia Pacific market. Apart from these, countries like China, India and South Korea are the other important markets for lithium derivatives contributed significantly over the past year, and is anticipated to play an important role in the dominance of this region over the forecast period.

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Following Asia Pacific, North America stands second in the global market by accounting second largest market shares. U.S. and Mexico collectively drives the North American lithium derivative market on account of increasing end use application. North America have several medium scale lithium producers, due to which there is an additional demand for lithium derivatives for end use application in this region. Consequently, this region anticipated to progress in terms of regional shares in the years to come. Europe is the third largest markets for lithium derivatives including major markets such as Germany, Spain, UK, and Netherlands. Europe and North America

collectively accounted for one fourth of global market shares in 2016. Glass and ceramic industries have historically been the biggest consumers of lithium in Europe, thereby driving robust demand for lithium derivatives. The region comprises of numerous car manufacturers, which are further launching models that integrate lithium ion battery technology. This trend is expected to continue throughout the forecast period by keeping up the demand for lithium derivatives. Furthermore, Latin America coupled with Middle East & Africa regions is projected to show positive growth during the forecast period. Growth in the Latin American regions is driven by Argentina and Brazil markets. Wherein, increasing mining projects likely to have healthy gains for lithium derivatives in the forthcoming years.

Key Players:

- Sichuan Tianqui Lithium Industries Inc (China)
- Jiangxi Ganfeng Lithium Co.Ltd. (China)
- China Lithium Products Technology Co., Ltd. (China)
- Sichuan Ni&Co Guorun New Materials Co.Ltd. (China)
- Shanghai China Lithium Industrial Co.Ltd. (China)

Segmentation

The global [Lithium derivatives market](#) is majorly segmented on the basis derivatives types, end use applications and by regions. Based on derivative types global market has been segmented into lithium carbonate, lithium hydroxide, lithium concentrate, lithium metal, butyl lithium, lithium chloride, and others. In which lithium hydroxide is the fastest growing derivative and covered maximum market with highest market shares. Market segmentation based on end user application includes batteries, lubricants, medicals, metallurgic, glass and ceramic, aluminum smelting and alloys, polymers and others. Geographically global market has been segmented into North America, APAC, Europe, Latin America, and Middle East & Africa

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The report about Global Lithium Derivatives Market by Market Research Future comprises of extensive primary research along with detailed analysis of qualitative as well as quantitative aspects by various industry experts and key opinion leaders to gain a deeper insight of the market and industry performance. The report gives a clear picture of the current market scenario which includes past and estimated future market size in terms of value and volume, technological advancement, macro economical and governing factors in the market. The report further provides detail information about strategies used by top key players in the industry. It also gives a broad study about different market segments and regions.

Study Objectives of magnesium oxide Market:

- To provide detailed analysis of the market structure along with forecast for the next years of the various segments and sub-segments of the global lithium derivatives market
- To understand the supply and demand dynamics including supply and consumption concentration mapping

- To provide region level market analysis and future outlook for North America, Europe, Asia, and Rest of the World (ROW) and their countries
- To provide competitor positioning of the market
- To provide company profiling of major players in the market along with their production and capacity
- To provide regional trade analysis
- To evaluate historical market trends, patents and technologies, and current government regulatory requirements that are relevant to the market.

Akash Anand

Market Research Future

+1-646-845-9349 (US) / +44 208 133 9349 (UK)

[email us here](#)

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