

Industrial Battery 2017 Global Market Expected to Grow at CAGR 8.84% and Forecast to 2021

The analysts forecast the global industrial battery market for material handling equipment to grow at a CAGR of 8.84% during the period 2017-2021.

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Global Industrial Battery Market

Description

An industrial battery is specifically designed for use in material handling equipment that requires both high energy density and power. Lead-acid batteries are the main battery type used in material handling equipment. Material handling equipment refers to a range of products that aid in the transportation and storage of materials. Such equipment enhances and streamlines supply chain distribution channels, increases the operational efficiency and the workflow in manufacturing, and manages warehouse operations for optimum utilization.

Covered in this report

The report covers the present scenario and the growth prospects of the global industrial battery market for material handling equipment for 2017-2021. To calculate the market size, the report presents a detailed picture of the market by way of study, synthesis, and summation of data from multiple sources.

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The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA



The Global Industrial Battery Market for Material Handling Equipment 2017-2021, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- East Penn Manufacturing
- EnerSys
- Exide Technologies
- Trojan Battery
- Valence Technology

Other prominent vendors

- Chloride Exide
- Crown Battery
- EverExceed
- Exide Industries
- HOPPECKE
- MIDAC Batteries
- Navitas System

Market driver

- Growth in global e-commerce
- For a full, detailed list, view our report

Market challenge

- High initial investment and maintenance cost for material handling equipment
- For a full, detailed list, view our report

Market trend

- Declining Li-ion battery prices
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2021 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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- East Penn Manufacturing
- EnerSys
- Exide Technologies
- Trojan Battery
- Valence Technology

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