

# North America Clinical Laboratory Test Market Scores USD 140.8 billion By 2022 At 5.9% of CAGR; Confirms MRFR

*clinical laboratory test market is growing rapidly post 2016 as the market is boosted due to increase prevalence of diseases and increase in outpatient services*

PUNE, MAHARASHTRA, INDIA, July 26, 2017 /EINPresswire.com/ -- Market Highlights



Major Key Players are Bio Reference Laboratories Inc. (U.S.), Australia based Sonic Healthcare, LifeLabs Medical Laboratories (Canada) Spectra (U.S.), Renalab Inc. (U.S.), Berkeley Heart Lab , ”  
*Market Research Future*

The North America clinical laboratory test market has been evaluated as rapidly growing market and expected that the market will reach high growth figures. The benefits such as easy detection of diseases and treatment suggestions are the major drivers for this industry in North America. Other factors such as increasing prevalence of disease, growth of outpatient services, government funds new payment and service delivery model and expansion of hospital outreach services are the adding to the market growth of [clinical laboratory market in North America](#). Government rules and regulations cheaper services in government owned hospitals

and increasing interest rates are some of the factors acting as restraints for the North Americas clinical laboratory test market.

Clinical laboratory testing has emerged as the most growing segment of healthcare over the past few years. Clinical laboratory testing includes all routine check-ups and other pathology tests for the diagnosis of various diseases ranging from CBC and other routine blood test, anatomical pathological testing, molecular, immunological, drug testing and other tests for disease diagnosis and treatment.

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## Major Key Players

- Bio Reference Laboratories Inc. (U.S.),
- Australia based Sonic Healthcare,
- LifeLabs Medical Laboratories (Canada)
- Spectra (U.S.),
- Renalab Inc. (U.S.),
- Berkeley Heart Lab (U.S.),
- AURORA Diagnostic (USA),
- Laboratory Corporation of America (US),
- LifeLabs Medical Laboratories (Canada),
- Quest Diagnostics (US).

Increasing prevalence of various disease and increasing awareness and concern regarding health

issues in North American countries are some of the other major reasons for the growth of these routine check-ups and overall clinical laboratory testing market in North America. U.S. accounts for the maximum market share of North American Clinical Laboratory Test Market in 2015. Due to various reasons such as government funds, technological advancements and also well-established laboratory network across the country.

Canada is expected to be the fastest growing country during the forecasted period, due to new laboratories or companies entering the Canadian market and also due to increasing prevalence of various infectious and non-infectious diseases. Quest diagnostics and Laboratory Corporation of America Holdings are the two biggest companies of the North America clinical laboratory testing market. Certainly, both the companies offer a wide range of diagnostic testing services, right from routine CBC testing to prenatal tests, and further to highly sensitive cancer and genetics tests.

Test the market data and market information presented through more than 50 market data tables and figures spread over 85 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "[North America clinical laboratory test market Research Report – Forecast to 2022.](#)"

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#### Segmentation:

The North America clinical laboratory test market is majorly segmented on the basis of type of laboratory, type of test, and by country. Based on the type of laboratory, the market is segmented into hospital based laboratory, central/ independent laboratory, physician office laboratory, and others. Based on type of test these are classified into CBC and other routine test, anatomic pathology, molecular test, immunology test, drug test and others. Further on the basis of country the market is classified into U.S., Canada, and Rest of North America.

Anatomical pathology is a medical specialty that is concerned with the diagnosis of disease based on the microscopic, macroscopic, biochemical, immunologic and molecular examination of organs and tissues. Over the last century these anatomical pathology practices has evolved tremendously to a more modernized practice majorly centered on a diagnosis and prognosis of cancer and to indicate treatment decision making in oncology.

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[Canada Clinical Laboratory Test Market](#) is projected to grow at a CAGR of 6.3% and is expected to reach US\$ 12,408.3 million by 2022. In Canada Clinical Laboratory Test Market, The region is expected to show lucrative growth opportunities for market players entering the Canadian market.

<https://www.marketresearchfuture.com/statistical-reports/canada-clinical-laboratory-test-market-3105>

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Contact:

Akash Anand,

Market Research Future

+1 646 845 9312

Email: [akash.anand@marketresearchfuture.com](mailto:akash.anand@marketresearchfuture.com)

Akash Anand

Market Research Future

+1-646-845-9349 (US) / +44 208 133 9349 (UK)

[email us here](#)

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