

# Gas Engines Market Poised to Grow at CAGR of Approximately 7% from 2017 to 2023

*Gas Engines Market by Fuel Type (Natural Gas, Special Gas), Application (Power Generation), End User (Manufacturing, Oil & Gas) and Region- Forecast 2023*

PUNE, MAHARASHTRA, INDIA, July 26, 2017 /EINPresswire.com/ -- Market Forecast and Overview:

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Market Research Future

Market Research Future published a half cooked research report on Gas Engines Market. The [Global Gas Engines Market](#) is expected to grow over the CAGR of around 7% during the period 2017 to 2023.

The need for continuous uninterrupted power supply is growing because of the worldwide rise in population and rapid industrialization. Power outages can severely affect productivity and the daily lives of people. This is driving the market for gas engines, which act as reliable power solution with economic operations and less emission.



Key Players in market are General Electric Company (U.S.), Caterpillar Inc. (U.S.), Wärtsilä (Finland), Rolls-Royce Holdings plc (U.K), Cummins Inc. (U.S), Siemens AG (Germany), Man SE (Germany)”

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The gas engines market in the European region is expected to grow the fastest during the forecast period. The presence of ample gas in North Sea & nearby regions and growing investments into gas-fired power generation to meet the rising demand for power in the region has created a positive environment for the growth of gas engine market.

## Market Key Players:

The key players of global gas engines markets are General Electric Company (U.S.), Caterpillar Inc. (U.S.), Wärtsilä (Finland), Rolls-Royce Holdings plc (U.K), Cummins Inc. (U.S), Siemens AG (Germany), Man SE (Germany), Kawasaki Heavy Industries, Ltd. (Japan), Mitsubishi Heavy Industries, Ltd. (Japan), Deutz AG (Germany), Yanmar Co., Ltd. (Japan) and Doosan Infracore (South Korea).

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The scope of the study segments the global gas engines market by its fuel type, application, by power, by end user and by regions.

## •By Fuel Type:

- o Natural Gas
- o Special Gas

- oOthers

- By Application

- oPower Generation
- oCo-Generation
- oContinuous power
- oOthers

- By Power

- o0.5 MW-1.0 MW
- o1.0 MW -2.0 MW
- o2.0 MW-5.0 MW
- o5.0 MW-10.0 MW
- o10.0 MW-20.0 MW

- By End users

- oUtilities
- oManufacturing
- oOil & Gas
- oOthers

- By Regions

- oNorth America
- oAsia Pacific
- oEurope
- oRest of the World

Report Details @ <https://www.marketresearchfuture.com/reports/gas-engines-market-3345>

Market Research Analysis:

Europe region is Expected to Grow at the Fastest Rate:

In 2017, Europe accounted for the highest market share in gas engine market. This is due to growing conversion of conventional coal-fired power plants into gas-fired power plants. The exploration of new shale gas in Norwegian continental shelf and growing investment towards gas-powered generation to meet the rising demand for power, will drive gas engine market in this region.

This study provides an overview of the global gas engines market, tracking four market segments across four geographic regions. The report studies key players, providing a five-year annual trend analysis that highlights market size, volume and share for North America, Europe, Asia Pacific (APAC) and Rest of the World (ROW). The report also provides a forecast, focusing on the market opportunities for the next five years for each region.

About Market Research Future:

At Market Research Future (MRF), we enable our customers to unravel the complexity of various industries through our Cooked Research Report (CRR), Half-Cooked Research Reports (HCRR), Raw Research Reports (3R), Continuous-Feed Research (CFR), and Market Research & Consulting Services.

MRFR team have supreme objective to provide the optimum quality market research and intelligence services to our clients. Our market research studies by products, services, technologies, applications, end users, and market players for global, regional, and country level market segments, enable our clients to see more, know more, and do more, which help to answer all their most important questions.

In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meet with the industry experts and industrial visits for its research analyst members.

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