

Worldwide Frozen Meat Market Share, Growth, Key Players and CAGR of 4.36% Foresight to 2023

Global Frozen Meat Market - by Product Type (Frozen Processed Meat), End User (Food service), Distribution Channel (Store Based) and Region - Forecast to 2023

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PUNE, MAHARASHTRA, INDIA, July 26, 2017 /EINPresswire.com/ -- Market

Research Future published a Cooked Research Report (CRR) on Global <u>Frozen Meat Market</u> value which is estimated to grow at 4.36% by 2023

Market Overview

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Major Key Players are Marfrig Group. (Brazil), Kerry Group Plc. (Ireland), BRF S.A. (Brazil), Associated British Foods Plc. (U.K.), Pilgrim's Pride Corporation, Tyson Foods, Inc., Cargill Incorporated" Market Research Future Frozen Food involves basic food chemistry under which food is conserved by a freezing process and kept in a freezer before cooking. Frozen food category offers a greater variety along with better availability of food available all year round. Frozen food offers better stock control, overcome the problem of seasonality and offers longer shelf life which allows advanced purchase and longer term storage.

Competitive Analysis-

This report includes a study of strategies used in the market, mergers and acquisitions in frozen meat, multiple product launch by frozen meat market players. It further includes product portfolios and developments of leading major players which includes

Marfrig Group. (Brazil)
Kerry Group Plc. (Ireland)
BRF S.A. (Brazil)
Associated British Foods Plc. (U.K.)

Bilgrim's Pride Corporation (U.S.)
Tyson Foods, Inc. (U.S.)
Cargill Incorporated (U.S.)

The market players have increased their level of investment in research to identify right formulation and to improve product functionality in order to capture lion's share and create brand recognition in frozen meat market. Most of the companies operating in this market are focusing on expanding its operations across the geographies, augmenting its capabilities and investing in research and development to offer products with better functionality.

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Market Forecast

The significant factor driving the growth of the frozen meat market is the increasing demand of high protein food among the consumer. Consumers are inclined to adopt meat to fulfil their health nutrients. Furthermore the development of the food technology is providing the extra space for the frozen food manufacturers. Apart from that, the hectic lifestyles of the people coupled with the changing dietary patterns of the consumer are further propelling the demand of frozen meat market in the upcoming decade. Food service industry is witnessing a healthy growth over the couple of years both in developed and developing economies which in turn offers a lucrative opportunity in the frozen meat market over the forecast period. Generally, food service companies purchase the product in a bulk quantity which is positively influencing the demand of frozen meat. In addition, mounting growth of organized retail industry is also anticipated to be one of the important factor for increasing growth of frozen meat market during the forecast period. Consumers are interested to buy the products from the super markets & hyper markets instead of the normal grocery shop.

These factors will play a key role in the growth of frozen meat market at the CAGR of 4.36% during 2017-2023.

Access the market data and market information presented through more than 60 market data tables and 25 figures spread over 137 numbers of pages of the project report "Frozen Meat Market - Forecast to 2023"

By Downstream Analysis-

Among the product type, frozen processed meat segment is anticipated to retain its dominance throughout the forecast period. Also, the segment is projected to register the healthy CAGR of 4.44% during the forecast period. Among the end user, retail customer segment is estimated to account maximum market proportion during the forecast period of 2017-2023. Food service segment is estimated to observe a substantial growth of 4.70% during the review period.

Region Analysis

The global Frozen Meat market is segmented into North America, Europe, Asia Pacific, and rest of the world (ROW). Among these, Europe region is expected to retain its dominance throughout the forecast period. Europe is estimated to reach USD 31.47 Billion by the end of 2023. Asiapacific will be the fastest growing region in the frozen meat market and high growth in emerging economies such as China, India, Japan and ASEAN countries. Asia Pacific region is estimated to reach USD 18.83 Billion by the end of forecast period of 2023. Latin American countries, offers ample opportunities for expansion to major players. Middle East region is projected to be one of the lucrative place to enhance the business of frozen meat.

Access Report Details @ <u>https://www.marketresearchfuture.com/reports/frozen-meat-market-</u> 2693

Market Segmentation-

Global Frozen Meat Market is segmented by Product Type, End User, Distribution Channel and Region

Key Findings

•Europe is estimated to retain its dominance throughout the forecast period and to grow at a substantial CAGR of 4.18%. Increasing per capita disposable income coupled with the busy life schedules of the consumer is anticipated to stimulate the sales of the frozen meat in Europe during the review period of 2017-2023.

•Brozen meat manufactures find a massive opportunity in the India, China and Middle East countries. Key players are emphasizing to augment the distribution channel in the untapped market in order to upsurge the customer base.

About Market Research Future:

At <u>Market Research Future (MRFR</u>), we enable our customers to unravel the complexity of various industries through our Cooked Research Report (CRR), Half-Cooked Research Reports (HCRR), Raw Research Reports (3R), Continuous-Feed Research (CFR), and Market Research & Consulting Services.

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