

# Elevator & Escalator Market Analysis 2017 (By Segment, Key Players and Applications) and Forecasts To 2021

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*Elevator & Escalator 2017 Global Market Challenge, Driver, Trends & Forecast to 2021*

PUNE, INDIA, July 27, 2017 /EINPresswire.com/ -- Pune, India, 27th July 2017: WiseGuyReports announced addition of new report, titled "Global [Elevator & Escalator](#) Market: Industry Analysis & Outlook (2017-2021)".

Elevator is a type of vertical transport equipment that efficiently moves people or goods between floors or levels of a building, vessel or any other structure. There are basically three types of elevators; Pneumatic elevators, counterweight elevator and hydraulic elevators. Another type of booming market specialty is smart elevator. It is an advanced system that allows automated vertical transportation of goods or passengers. Smart elevators are designed to transform the simple act of traveling between floors. Escalator is a moving staircase or a conveyor transport device for carrying people between floors of a building. The device consists of a motor driven chain of individual linked steps that move up or down on tracks, allowing the step treads to remain horizontal.

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The global E&E market comprises three main segments namely new equipment, modernization and maintenance. The factors such as growing urbanization, increased old-age population, ageing E&E installed base and codes & regulations are expected to drive market growth. However, the growth of respective industry is challenged by high price of E&E equipment, lack of skilled workforce and safety issues. The few notable trends are growing elevator density, digitization and energy conservation.

The report provides a comprehensive study of global elevator and escalator market and also major regional markets. Furthermore, market dynamics such as key trends and development; and challenges are analyzed in depth. The global elevator and escalator industry is highly competitive consisting of several large enterprises including the United Technologies Corporation, Kone Corporation, Thyssenkrupp and Schindler Holdings Ltd. The competitive landscape of the respective market, along with the company profiles of the leading players are also discussed in detail.

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Norah Trent

wiseguyreports

+1 646 845 9349 / +44 208 133 9349

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