

Paints & Coatings Market Analysis 2017 (By Segment, Key Players and Applications) and Forecasts To 2020

Paints & Coatings Market 2017 Share, Trend, Segmentation and Forecast to 2020

PUNE, INDIA, July 27, 2017 /EINPresswire.com/ -- Pune, India, 27th July 2017: WiseGuyReports announced addition of new report, titled “Global [Paints & Coatings](#) Market: Industry Analysis & Outlook (2016-2020)”.

Paint is a colored substance which when spread over a surface, gets dried to leave a thin coating, which protects and beautifies it. The production process differs depending on whether it is solvent based or water based. Uses of paint include protection, decoration, art or information as in signboards. The paints and coatings industry consists of manufacturers of paints, varnishes, lacquers, shellacs and stains. The market can be divided into three broad segments, namely architectural segment that depends heavily on the performance of the building & construction sector, industrial paints and coatings segment that is closely related to the automotive, major appliance and industrial equipment sectors and specialty paints and coatings.

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The global paints & coatings market is characterized by high demand from the architectural paint segment, while the market for protective coatings has been gaining pace. The main driving factor for the market has been the housing and construction boom that the world has been witnessing, particularly in the emerging economies of Asia Pacific region. Rising gross domestic product, growing urbanization and increasing consumption expenditure have bolstered this growth. In recent years, the global paints & coatings market has benefited from low raw material costs and crude oil prices; however their gradual pickup may escalate input costs and pose a challenge for market players.

The report ‘Global Paints & Coatings Market’ provides an overview of the entire paints & coatings market by segmenting it into architectural, general industrial, protective & marine, automotive OEM, Refinish, packaging and aerospace. It gives an in-depth analysis of selected segments along with their market value and forecast. Certain trends, growth drivers as well as issues being faced by the industry are discussed in detail in the report along with competition in the market. Recent developments have been analyzed with focus on two regions including India and the United States.

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