

## Oil and Gas Market 2017 - Current and Future Plans 2021

*Oil and Gas Market 2017–By Identifying the Key Market Segments Poised for Strong Growth in Future 2021* 

PUNE, INDIA, July 28, 2017 /EINPresswire.com/ -- Pune, India, 28th July 2017: WiseGuyReports announced addition of new report, titled "Monthly Global Upstream Review, May 2017 - Spurt in Number of Planned Projects".

## Summary

The global <u>oil and gas</u> production is expected to increase by 2.7% over the 2017 to 2021 outlook period. Total production outlook is expected to increase to more than 61 mmboe by 2021. However the capex is expected to drop marginally during the outlook period. A sum of more than US\$300 billion is expected to be spent in capex in 2021. Also more than 450 planned and announced projects are expected to start production globally by 2021. North America leads with the highest number of planned projects, followed by Africa and Europe.

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Scope

- Global oil and gas production outlook by region for the period 2017 to 2021
- Key economic metrics for the global upstream industry by major regions and companies
- Global liquids and natural gas production outlook by region for the period 2017 to 2021
- Global capex spending outlook on planned projects by key regions and companies

Reasons to buy

- Identify opportunities and challenges in the global upstream industry
- Facilitate decision making on the basis of strong outlook of planned oil and gas production - Develop business strategies with the help of specific insights on the global production and

capex outlook

- Assess your competitor's capex and key economic metrics

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