

Biofertilizers Market to Reach \$3.92 billion with 15.7% CAGR Forecast to 2023

Some of the key players in Global Biofertilizers Market include Madras Fertilizers Limited, National Fertilizers Limited, Lallemand Inc.

PUNE, INDIA, August 3, 2017 /EINPresswire.com/ -- [Global Biofertilizers Industry](#)

Latest Report on Biofertilizers Market Global Analysis & 2022 Forecast Research Study

Global Biofertilizers Market is expected to grow from \$1.41 billion in 2016 to reach \$3.92 billion by 2023 with a CAGR of 15.7%. High cost of chemical fertilizers & pesticides, expanding organic food industry, support from government agencies and hazards of chemical fertilizers are some of the factors boosting the market growth. However, the factors like lack of infrastructure and technological & environmental related issues are limiting the market. Increasing demand for biofertilizers will provide a significant growth opportunity for the market in emerging countries such as China, Japan, India, Argentina and Brazil.

On the basis of crop type, cereals & grains segment is expected to acquire largest market share due to growing usage of biofertilizers by the farmers instead of chemical fertilizers in order to grow cereal & grain. North America region is predicted to occupy highest market share owing to imposition of bans on harmful chemicals used as inputs in agriculture.

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Some of the key players in Global Biofertilizers Market include Madras Fertilizers Limited, National Fertilizers Limited, Lallemand Inc., Camson Bio Technologies Limited, Rizobacter Argentina S.A., Gujarat State Fertilizers & Chemicals Ltd., Rashtriya Chemicals & Fertilizers Ltd., T.Stanes & Company Limited., Biomax, Growing Power Hairy Hill, Labiofam Grupo Empresarial, Mapleton Agri Biotech Private Ltd, Novozymes A/S, Nutramax Laboratories, Inc. and Symborg S.L.

Applications Covered:

- Soil Treatment
- Seed Treatment
- Other Applications

Crop Types Covered:

- Pulses & Oilseeds
- Fruits & Vegetables
- Cereals & Grains
- Other Crops Types

Products Covered:

- Phosphate-Solubilising
- Potash-Mobilizing

- Nitrogen-Fixing
- Other Products

Forms Covered:

- Dispersible Granules
- Pellets
- Pure & Mixed Liquid Fermentations
- Powders

Microorganisms Covered :

- Rhizobium
- Cyanobacteria
- Azotobacter
- Phosphate-Solubilizing Bacteria
- Azospirillum
- Other microorganisms

Regions Covered:

- North America
 - o US
 - o Canada
 - o Mexico
- Europe
 - o Germany
 - o France
 - o Italy
 - o UK

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What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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Contact Us:

Norah Trent

+1 646 845 9349 / +44 208 133 9349

Follow on LinkedIn: <https://www.linkedin.com/company/wise-guy-research-consultants-pvt-ltd-?trk=biz-companies-cym>

Norah Trent

wiseguyreports

+1 646 845 9349 / +44 208 133 9349

email us here

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