


Worldwide Craft Beer Market is expected to grow at a CAGR over 7.02% post 2023

Craft Beer Market Information- by Type (Ale, Lager, Stouts & Porters and others), Ingredients (Malt and Other Cereal Grain) and Region - Forecast to 2023

PUNE, MAHARASHTRA, INDIA, August 8, 2017 /EINPresswire.com/ -- Market Research Future published a Cooked Research Report (CRR) on Global [Craft Beer Market](#) which is estimated to grow at 7.02 % by 2023



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Market Overview



Major Key Players are Boston Beer Co. (U.S.), Yuengling & Son Inc. (U.S.), New Belgium Craft Brewery (U.S.), Deschutes Brewery (U.S.), Bell's Brewery (U.S.)”
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High focus on R & D sector has led to innovations in product line of the craft beer. New varieties and product development have attracted more consumers towards the craft beer and its sale surged globally. For instance, coffee flavored beer and blended beer are found to have high popularity in the Europe. In addition, since the blending tend to lower the shelf-life of the product, they are manufactured and retailed under the craft beer varieties. U.S., U.K., Germany and France are amongst the major

developed countries holding a major share in the craft beer market. Branding and promotion of flavored variety of craft beer is supporting its sale on a global level. Thus due to growing demand for preservative free, globally the market for Craft Beer is estimated to grow at the rate of about 7.02 % from 2017 to 2023.

Competitive Analysis-

This report includes a study of strategies used in the market, mergers and acquisitions in craft beer market, multiple product launch by craft beer market players. It further includes product portfolios and developments of leading major players which includes

- Boston Beer Co. (U.S.)

- Yuengling & Son Inc. (U.S.)
- New Belgium Craft Brewery (U.S.)
- Deschutes Brewery (U.S.)
- Bell's Brewery (U.S.)
- Duvel Moortgat USA (U.S.)
- Sweetwater Brewery (U.S.)

The Global Craft Beer Market is mainly occupied by some key manufacturers. The competitive environment in this market is estimated to increase, with an increase in product portfolio from current key players. Most of the companies operating in this market are focusing on expanding its operations across the geographies, augmenting its capabilities and investing in research and development to offer products with better functionality.

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Market Forecast

The trend of consumption of craft beer began in western world and spread to other regions rapidly. Looking at the economic development at global level and specifically for BRIC countries, the increasing purchasing power of consumers, trends of healthy consumption leading to changes in consumption basket of consumers are likely to remain significant. The increasing consumption of craft beer is driven by this desire to socialize and spend some quality time with family and friends. The craft beer is considered fresh and is preferred by mass consumer especially in developed countries and the trend is spreading across the globe.

Craft beer has gained its popularity as consumers want to keep experimenting with the various available flavors of beer. Unique flavor and processing method of craft beer is attracting consumer towards its consumption, thus raising its sale. To enter into the market, manufacturers are investing hugely into production of their unique beer products through microbreweries which has further increased the sale of craft beer. These factors will play a key role in the growth of Craft Beer market at the CAGR of 7.02 % during 2017-2023.

Access the market data and market information presented through more than 25 market data tables and 25 figures spread over 123 numbers of pages of the project report "Craft Beer Market - Forecast to 2023"

By downstream Analysis-

Globalization and urbanization are major driving force for this market, furthermore popularity of fortified craft beer are also encouraging the growth of the market. Craft beer such as ale will dominate the market and lager will be highest growing segment during the forecast period. The demand for flavored beer are estimated to be key driving force during the review period. Moreover, Craft beer are freshly brewed beer, which do not contain any chemical preservative,

this factor is supporting the sales of craft beer.

Regional Analysis

The global Craft Beer market is segmented into North America, Europe, Asia Pacific, and rest of the world (ROW). Among these, North America is expected to retain its dominance throughout the forecast period. The market is projected to grow at a steady pace in the review period. APAC will be the fastest growing region in the Craft Beer market and high growth in emerging economies such as China, India, Japan and ASEAN countries. Latin American countries, offers ample opportunities for expansion to major players. The high consumption of processed and convenience food products in growing economies of Asia-Pacific and Latin America.

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Market Segmentation-

Global Craft Beer market is segmented by raw material, type and region

Target Audience

- Craft Beer manufacturers
- Raw material suppliers
- End users (food industry)
- Retailers and wholesalers
- E-commerce companies
- Traders, importers and exporters

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At [Market Research Future \(MRFR\)](#), we enable our customers to unravel the complexity of various industries through our Cooked Research Report (CRR), Half-Cooked Research Reports (HCRR), Raw Research Reports (3R), Continuous-Feed Research (CFR), and Market Research & Consulting Services.

MRFR team have supreme objective to provide the optimum quality market research and intelligence services to our clients. Our market research studies by products, services, technologies, applications, end users, and market players for global, regional, and country level market segments, enable our clients to see more, know more, and do more, which help to answer all their most important questions.

In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meet with the industry experts and industrial visits for its research analyst members.

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