

Contract Catering Market Analysis 2017 (By Segment, Key Players and Applications) and Forecasts To 2020

Global Contract Catering Market Size, Share, Trends, Growth, Regional Outlook and Forecast 2020 Market Reports

PUNE, INDIA, August 4, 2017 /EINPresswire.com/ -- Pune, India, 4th August 2017: WiseGuyReports announced addition of new report, titled “Global [Contract Catering](#) Market: Industry Analysis & Outlook (2016-2020)”.

The term foodservice refers to the preparation and serving of food away from home and encompasses a broad assortment of service options. The foodservice industry consists of two broad categories: Self operated and Contract catering. Contract catering businesses provides institutions, schools, hospitals and other businesses with meal programs designed to meet specific needs. It mainly operates in the outsourcing structure by a firm or a collective organization of their restaurant services by a specialized company on a contractual base.

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Based on amount of financial risks that contract catering company bears and potential compensation, profit or loss that it receives, the contract catering foodservice contracts usually fall in one of the three types of contracts: Fee-based/Cost Plus, Profit & Loss, and Fixed Price. The overall market is segmented into five major end markets namely; business and industry, healthcare and senior, education, sports and leisure, and defense, offshore and remote.

The global contract catering market is likely to grow significantly in the coming years driven by increasing demand for customized food, rising global middle class population and growing use of technology. However, certain factors including increasing food safety issues, stringent government standards and increased competition are likely to pose threat to growth of the respective market.

The report “Global Contract Catering Market: Industry Analysis & Outlook (2016-2020)” by Konzept Analytics provides an extensive research and detailed analysis of the present market along with future outlook. The report discusses the major growth drivers and challenges of the market, covering the North America, Europe and Asia Pacific regions along with the global market.

Table of Content: Key Points



1. Introduction
 - 1.1 Foodservice Overview
 - 1.2 Contract Catering Overview
2. Foodservice Market
 - 2.1 Global Foodservice Market by Value
 - 2.2 Global Foodservice Market Forecast by Value
 - 2.3 Global Foodservice Market by Category
 - 2.4 Global Foodservice Market by Country
 - 2.5 Global Foodservice Market by End Users
3. Global Contract Catering Market
 - 3.1 Global Contract Catering Market by Value
 - 3.2 Global Contract Catering Market Forecast by Value
 - 3.3 Global Contract Catering Market by Region
 - 3.4 Global Contract Catering Market by End Users
 - 3.4.1 Global Business & Industry (BI) Contract Catering Segment Forecast by Value
 - 3.4.2 Global Healthcare (HC) Contract Catering Segment Forecast by Value
 - 3.4.3 Global Education (ED) Contract Catering Segment Forecast by Value
4. Regional Contract Catering Market
 - 4.1 Asia-Pacific
 - 4.1.1 Asia-Pacific Contract Catering Market Forecast by Value...Continued

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