

Worldwide Bakery Products Market is Estimated to Grow at a CAGR over 5% by 2022

Global Bakery Products Market- by Type (Cake & Cheesecake), Form (Fresh), Specialty Type (Gluten Free) and Region - Forecast to 2022

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Global <u>Bakery Products Market</u> which is estimated to grow more than 5% during the period of 2016-2022

Global Bakery Products Market - Overview



Major Key Players are Puratos, Lewis Brothers, Grupo Bimbo, Britannia Industries Ltd., Nestle, Sara Lee Bakery Group, Flowers Food"

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Baking, particularly the baking of bread is a process that has been practiced since antiquity, and bakery products range in complexity from the simple ingredients of a plain pastry to the numerous components of a cake.

Globally, the market for bakery products has been rising up owing to urbanization and changing consumption patterns, traction towards convenience foods. Key drivers for the market are increasing demand from the RTE foods and also increased preferences of consumers towards organic bakery foods and gluten free products. Hence, baked foods market is

expected reach at astronomical value at the end of the forecasted period and is expected to grow at CAGR of 5% during 2016 to 2022, stated in one of the recent study report published by the Market Research Future.

Factors affecting the market growth are Production Energy and Other Manufacturing Costs, labor cost, Wheat, Wheat Flour & other raw material cost, and Production Process and Technology Changes. There have been important production technology advancements in the commercial bakery industry. These advancements center on the development of ESL technology. A standard cost for commercial bakeries is the cost associated with returns of unsold, stale bread and other fresh bakery products, states the MRFR Research Analyst while commenting upon this deep diving study report, presented through more than 100 market data tables and figures, widely spread over 110 pages.

Global Bakery Products Market - Competitive Analysis

Matured major players with the presence in the international and regional market; adorn the global Bakery Products market as highly competitive and fragmented. Innovation, mergers & acquisitions, and brand reinforcement remain the key trends for leading players operating in the well-established, global Bakery Products market. A recent example of merger and acquisition activity specifically

relating to frozen cakes and pies is the sale by Flowers Foods of its Mrs. Smith's frozen desert business to the Schwan Food Company. The merger and acquisition activity that characterized the commercial bakery market in the past few years also impacted producers of frozen products, since many commercial producers of fresh products also produce frozen products.

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Key Players:

Puratos, Lewis Brothers, Grupo Bimbo, Britannia Industries Ltd., Nestle, Sara Lee Bakery Group, and Flowers Food are some of the prominent players profiled in MRFR Analysis and are at the forefront of competition in the Global market of Bakery Products.

Global Bakery Products Market - Segments

The Bakery products Market can be segmented in to 4 key dynamics for the convenience of the report and enhanced understanding;

- Segmentation On the basis of Type: Comprises Cake & Cheesecake, Bread & Rolls Doughnuts & Muffins, Biscuits & Cookies, Cupcakes & Brownies, Pancakes & Waffles, Pies & Tarts, Sandwiches & Wraps and others.
- Segmentation By Specialty Type: Comprises Gluten Free, Organic, Sugar free, Low-Calories, Fortified and others.
- Segmentation On the basis of Form: Comprises Fresh, Frozen, Dough & Batter, Instant Mixes and others.
- Segmentation On the basis of Regions: Comprises Geographical regions North America, Europe, APAC and Rest of the World.

The bread market is a mature market, with nearly complete market penetration. The growth in sales value can partially be attributed to the increased demand for super premium bread products and fresh artisan bread. Both of these products are marketed at higher price points than conventional loaves of white or wheat bread.

Global Bakery Products Market - Synopsis & Scenario

The commercial bakery industry has experienced some recent consolidation and is currently undergoing significant changes in how products are marketed and distributed. This consolidation may have been spurred by some excess capacity in the industry. A greater share of the contraction in production facilities was accounted for by smaller operations. The market for frozen cakes, pies, and other pastry products has been characterized by significant product innovation, new product introductions, and an overall shift in the market to higher quality, premium products. New product introductions from the Sara Lee Corp have focused on higher quality products using better ingredients and improved production and freezing technology. This has led to increases in retail sales value, as consumers purchase higher-priced products, without as significant increases in retail sales volumes. Several factors have been suggested to explain recent changes in bakery product consumption. The three most important are increasing convenience/quick preparation time in the marketing of foods, the prevalence of fad diets that stress the avoidance of carbohydrate rich foods, and the detection of acrylamide, a potentially cancer causing substance in baked and fried foods.

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Global Bakery Products Market - Regional Analysis

The global bakery products market is segmented into North America, Europe, APAC, and Rest of the World (RoW). Among this APAC region has major market share followed by North America. Growing population and rise in disposable income in APAC region is driving the demand for bakery products in that particular region. The market growth in Asia Pacific region is high compare to North America and Europe

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At <u>Market Research Future (MRFR)</u>, we enable our customers to unravel the complexity of various industries through our Cooked Research Report (CRR), Half-Cooked Research Reports (HCRR), Raw Research Reports (3R), Continuous-Feed Research (CFR), and Market Research & Consulting Services.

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In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meet with the industry experts and industrial visits for its research analyst members.

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