Automated Guided Vehicles Market is Forecasted to Grow at a CAGR Of 10.06% by 2022

This report covers market characteristics, size and growth, segmentation, regional breakdowns, competitive landscape, market shares, trends and strategies

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Global Automated Guided Vehicle Market is projected to expand at a CAGR of 10.06% over the forecast period to reach US$8.706 billion by 2022. Automated Guided Vehicles (AGVs) are typically used where a high volume of repetitive movement of material is required without any or little human interference. Rising concerns regarding workers' safety coupled with stringent government regulations for the same is driving the demand for automated guided vehicles across various industry verticals globally. Growing warehousing and logistics industry is further fuelling the demand for AGVs in order to improve material tracking with computerized vehicles as well as reliable delivery of raw materials from warehouses to manufacturing units. In Europe, the demand for AGVs is escalating on account of rising labor costs while APAC Automatic Guided Vehicle market is anticipated to witness the fastest growth due to rapid industrialization, growing e-commerce sector, and increasing investment in infrastructure.

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Research Methodology

The first section of the report deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentations which have been covered as part of the report.

Market Dynamics

Next section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of automated guided vehicles. Complete industry analysis has also been covered by Porter's five forces model as a part of this report section.

Segmentation

Thirdly, Global Automated Guided Vehicles market has been segmented by product, industry vertical and geography as below:

By Product

Towing Vehicles
Unit Load Vehicles
Fork Trucks
Hybrid Vehicles
Assembly Line Vehicles
Others

By Industry Vertical
Manufacturing
Healthcare
Chemical
Paper
Food and Beverage
Warehousing
Others
By Geography
Americas
North America
South America
Europe Middle East and Africa
Europe
Middle East and Africa
Asia Pacific

Market Players

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key 5 industry players profiled as part of this section are Daifuku Co., Ltd., Swisslog Holding AG, Terex, DEMATIC, and BEUMER Corporation.

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