

## Industrial Bulk Packaging Market to Reach \$83.91 Billion with 5.9% CAGR Forecast to 2023

Industrial Bulk Packaging market is estimated at \$56.01 billion in 2016 and is expected to reach \$83.91 billion by 2023 growing at a CAGR of 5.9% from 2016-2023

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Summary

Global Industrial Bulk Packaging market is estimated at \$56.01 billion in 2016 and is expected to reach \$83.91 billion by 2023 growing at a CAGR of 5.9% from 2016 to 2023. Increase in demand from chemicals and petroleum industries and increasing demand from developing nations like India and China are the factors propelling the market growth. Growing competition from flexible packaging and strict government regulations are hampering the market growth.

Among applications, food and beverages segment is anticipated to grow at highest CAGR during forecast period. Plastic in material segment held



the largest market share and paperboard is expected to show lucrative growth rate during forecast period. Asia Pacific accounted for the highest market share and is expected to grow at a higher CAGR during forecast period because of increasing industrialization and urbanisation and increasing exports to developed countries from Asia Pacific region.

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Some of the key players in the market include Amcor Limited, Bemis Company, Inc., Cleveland Steel Container Corporation, Composite Containers LLC, Greif, Inc., Hoover Container Solutions, Inc., International Paper Company, Mauser Group, Menasha Corporation, Mondi PLC, Orora Limited, Sigma Plastics Group, Westrock Company and Wuxi Sifang Drums Limited Company.

**Applications Covered:** 

- Chemical & Pharmaceuticals
- Building & Construction
- Food & Beverages
- Oil & Lubricants
- Automotive

• Other Applications

Pack Types Covered:

- Drums
- IBCS
- Sacks
- Pails
- Crates
- Jerry Cans
- Other Pack Types
- Materials Covered:
- Paperboard
- Plastic
- Metal
- Wood

Regions Covered:

- North America
- o US
- o Canada
- o Mexico
- Europe
- o Germany
- o France
- o Italy
- o UK
- o Spain
- o Rest of Europe
- Asia Pacific
- o Japan
- o China
- o India
- o Australia
- o New Zealand
- o Rest of Asia Pacific
- Rest of the World
- o Middle East
- o Brazil
- o Argentina
- o South Africa
- o Egypt

What our report offers:

- Market share assessments for the regional and country level segments

- Market share analysis of the top industry players
- Strategic recommendations for the new entrants

- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

- Strategic recommendations in key business segments based on the market estimations

- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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Table of Contents

- 1 Executive Summary
- 2 Preface
- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
- 2.4.1 Data Mining
- 2.4.2 Data Analysis
- 2.4.3 Data Validation
- 2.4.4 Research Approach
- 2.5 Research Sources
- 2.5.1 Primary Research Sources
- 2.5.2 Secondary Research Sources
- 2.5.3 Assumptions
- 3 Market Trend Analysis
- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 Application Analysis
- 3.7 Emerging Markets
- 3.8 Futuristic Market Scenario
- 4 Porters Five Force Analysis
- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry
- 5 Global Industrial Bulk Packaging Market, By Application
- 5.1 Introduction
- 5.2 Chemical & Pharmaceuticals
- 5.3 Building & Construction
- 5.4 Food & Beverages
- 5.5 Oil & Lubricants
- 5.6 Automotive
- 5.7 Other Applications
- 6 Global Industrial Bulk Packaging Market, By Pack Type
- 6.1 Introduction

- 6.2 Drums
  6.3 IBCS
  6.4 Sacks
  6.5 Pails
  6.6 Crates
  6.7 Jerry Cans
  6.8 Other Pack Types
  7 Global Industrial Bulk Packaging Market, By Material
  7.1 Introduction
  7.2 Paperboard
  7.3 Plastic
  7.4 Metal
  7.5 Wood
  8 Global Industrial Bulk Packaging Market, By Geography
- 8.1 North America
- 8.1.1 US
- 8.1.2 Canada
- 8.1.3 Mexico
- 8.2 Europe
- 8.2.1 Germany
- 8.2.2 France
- 8.2.3 Italy
- 8.2.4 UK
- 8.2.5 Spain
- 8.2.6 Rest of Europe
- 8.3 Asia Pacific
- 8.3.1 Japan
- 8.3.2 China
- 8.3.3 India
- 8.3.4 Australia
- 8.3.5 New Zealand
- 8.3.6 Rest of Asia Pacific
- 8.4 Rest of the World 8.4.1 Middle East
- 8.4.2 Brazil
- 8.4.3 Argentina 8.4.4 South Africa
- 8.4.4 South Am

8.4.5 Egypt

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