

# Non-Life Insurance in Norway Market Analysis 2017 (By Segment, Key Players and Applications) and Forecasts To 2020

Non-Life Insurance in Norway Market 2017 Share, Trend, Segmentation and Forecast to 2020

PUNE, INDIA, August 10, 2017 /EINPresswire.com/ -- Pune, India, 10thAugust 2017: WiseGuyReports announced addition of new report, titled "Non-Life Insurance in Norway, Key Trends and Opportunities to 2020".

### **Synopsis**

'Non-Life Insurance in Norway Key Trends and Opportunities to 2020' report provides a detailed outlook by product category for the Norwegian non-life insurance segment, and a comparison of the Norwegian insurance industry with its regional counterparts.

It provides values for key performance indicators such as written premium, incurred loss, loss ratio, commissions and expenses, combined ratio, total assets, total investment income and retentions during the review period (2011–2015) and forecast period (2015–2020).

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The report also analyzes distribution channels operating in the segment, gives a comprehensive overview of the Norwegian economy and demographics, explains the various types of natural hazard and their impact on the Norwegian insurance industry, and provides detailed information on the competitive landscape in the country.

The report brings together research, modeling and analysis expertise, giving insurers access to information on segment dynamics and competitive advantages, and profiles of insurers operating in the country. The report also includes details of insurance regulations, and recent changes in the regulatory structure.

# Summary

'Non-Life Insurance in Norway, Key Trends and Opportunities to 2020' report provides in-depth market analysis, information and insights into the Norwegian non-life insurance segment, including:

- The Norwegian non-life insurance segment's detailed outlook by product category
- A comprehensive overview of the Norwegian economy and demographics
- A comparison of the Norwegian insurance industry with its regional counterparts
- The various distribution channels in the Norwegian non-life insurance segment
- Detailed analysis of natural hazards and their impact on the Norwegian insurance industry
- Details of the competitive landscape in the life insurance segment in Norway
- Details of regulatory policy applicable to the Norwegian insurance industry

This report provides a comprehensive analysis of the non-life insurance segment in Norway:

- It provides historical values for the Norwegian non-life insurance segment for the report's 2011–2015 review period, and projected figures for the 2015–2020 forecast period.
- It offers a detailed analysis of the key categories in the Norwegian non-life insurance segment, and market forecasts to 2020.
- It provides a comparison of the Norwegian non-life insurance segment with its regional counterparts.
- It analyzes the various distribution channels for non-life insurance products in Norway.
- It analyzes various natural and man-made hazards and their impact on the Norwegian insurance industry.
- It profiles the top non-life insurance companies in Norway, and outlines the key regulations affecting them.

### Reasons to Buy

- Make strategic business decisions using in-depth historic and forecast market data related to the Norwegian non-life insurance segment, and each category within it.
- Understand the demand-side dynamics, key market trends and growth opportunities in the Norwegian non-life insurance segment.
- Assess the competitive dynamics in the non-life insurance segment.
- Identify growth opportunities and market dynamics in key product categories.
- Gain insights into key regulations governing the Norwegian insurance industry, and their impact on companies and the industry's future.

## Key Highlights

- The Norwegian government announced plans to remove the VAT exception rule for companies providing financial services, and introduce new taxation by January 2017.
- Solvency II came into force in Norway on January 1, 2016.
- The non-life segment's growth was driven by property, casualty and collision and business insurance products.
- Norwegian law also mandates compulsory property insurance against natural disasters.
- The Norwegian liability insurance category remained very competitive during the review period.
- In Norway, the distribution of non-life insurance takes place primarily through bancassurance, agents and business partners.

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Get in touch:

LinkedIn: <a href="https://twitter.com/company/4828928">www.linkedin.com/company/4828928</a>
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Facebook: <a href="https://www.facebook.com/Wisequyreports-1009007869213183/?fref=ts">https://www.facebook.com/Wisequyreports-1009007869213183/?fref=ts</a>

Norah Trent wiseguyreports +1 646 845 9349 / +44 208 133 9349 email us here

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